

IOWA LOTTERY AUTHORITY
SCHEDULE OF ECONOMIC BENEFITS

August 31, 2008

Proceeds to Iowa Plan		\$170,318,439
Proceeds to CLEAN fund		\$35,894,355
Proceeds to Special Appropriations		\$13,773,572
Sales Tax		\$135,975,218
Proceeds to Gambler's Treatment Program		
Prior to Fiscal Year 2009	\$14,513,071	
Fiscal Year 2009		
Transferred	0	
Payable	186,342	
	<hr/>	14,699,413
Proceeds to the State General Fund:		
Prior to Fiscal Year 2009	\$759,727,898	
Fiscal Year 2009		
Transferred	0	
Payable	8,622,738	
	<hr/>	768,350,636
Proceeds to the Veterans Trust Fund:		
Prior to Fiscal Year 2009	\$0	
Fiscal Year 2009		
Transferred	0	
Payable	695,910	
	<hr/>	695,910
Total		<hr/> \$1,139,707,543 <hr/>

IOWA LOTTERY AUTHORITY
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
FOR THE MONTH ENDED AUGUST 31, 2008

	<u>Month ended August 31, 2008</u>	<u>Month ended August 31, 2007</u>	<u>Year-to-date August 31, 2008</u>	<u>Year-to-date August 31, 2007</u>
OPERATING REVENUES				
Instant ticket sales	\$10,497,023	\$11,794,254	\$20,943,570	\$22,861,857
Pick 3 sales	533,854	531,529	1,067,385	1,060,691
Powerball sales	4,284,720	9,722,318	8,514,107	13,776,082
Hot Lotto sales	1,080,081	931,527	1,975,710	1,798,260
Pick 4 sales	215,551	183,080	409,941	372,070
\$100,000 Cash Game sales	339,757	390,910	685,346	744,081
Pull-tab sales	1,731,656	1,717,890	3,668,890	3,410,806
Application fees	450	650	725	1,025
Other revenue	270	589	750	1,339
Total operating revenues	18,683,362	25,272,747	37,266,424	44,026,211
OPERATING EXPENSES				
Instant Prize expense	6,073,574	6,763,097	12,222,033	14,066,851
Pick 3 prize expense	315,892	312,997	632,631	624,824
Powerball prize expense	1,982,154	4,780,918	4,032,068	6,527,175
Hot Lotto prize expense	528,843	441,920	963,889	864,728
Pick 4 prize expense	129,021	108,358	240,410	220,192
\$100,000 Cash Game prize expense	159,403	184,106	322,693	431,799
Pull-tab prize expense	1,089,907	1,068,909	2,303,844	2,122,279
Promotional prize expense	114,260	12,444	121,557	15,922
Advertising/Publicity	594,605	339,756	1,149,797	1,075,393
Retailer compensation expense	1,157,395	1,575,327	2,297,866	2,755,758
Ticket expense	218,644	229,949	421,578	394,706
Vendor compensation expense	601,410	777,373	1,161,143	1,381,806
Administrative Payroll	684,754	740,053	1,480,972	1,481,588
Travel	49,304	48,045	93,047	86,779
Supplies	4,091	10,343	25,321	14,706
Printing	877	1,812	877	2,518
Postage	0	0	1	707
Communications	37,828	52,198	90,084	106,248
Rentals	23,668	22,620	44,749	43,359
Utilities	6,530	14,392	13,189	22,474
Professional fees	18,969	18,967	21,775	21,500
Vending machine maintenance	40,717	56,970	81,738	107,583
Outside services and repairs	(350)	33	22,595	2,395
Data processing	3,169	3,287	6,670	6,407
Equipment	5,662	11,431	12,205	23,722
Reimbursement to other state agencies	31,040	15,906	60,122	44,679
Depreciation	114,677	112,362	231,207	225,091
Other	9,020	18,347	24,827	39,085
Total operating expenses	13,995,064	17,721,920	28,078,888	32,710,274
Operating income (loss)	4,688,298	7,550,827	9,187,536	11,315,937
Interest Income	36,698	44,830	36,699	44,830
Interest expense	(4,105)	(9,578)	(8,210)	(19,157)
Income before transfers	4,720,891	7,586,079	9,216,025	11,341,610

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FOR THE MONTH ENDED AUGUST 31, 2008

	<u>Month ended August 31, 2008</u>	<u>Month ended August 31, 2007</u>	<u>Year-to-date August 31, 2008</u>	<u>Year-to-date August 31, 2007</u>
Transfer to:				
Gambler's Treatment Program	(93,426)	(126,364)	(186,342)	(220,131)
Veterans Trust Fund	(584,994)	0	(695,910)	0
State General Fund	(4,289,732)	(7,406,976)	(8,622,738)	(11,209,541)
Change in net assets	(247,261)	52,739	(288,965)	(88,062)
Net assets, beginning of period	5,626,077	4,213,578	5,667,781	4,354,379
Net assets, end of period	<u>\$5,378,816</u>	<u>\$4,266,317</u>	<u>\$5,378,816</u>	<u>\$4,266,317</u>