

IOWA LOTTERY AUTHORITY
SCHEDULE OF ECONOMIC BENEFITS

February 28, 2009

Proceeds to Iowa Plan		\$170,318,439
Proceeds to CLEAN fund		\$35,894,355
Proceeds to Special Appropriations		\$13,773,572
Sales Tax		\$135,975,218
Proceeds to Gambler's Treatment Program		
Prior to Fiscal Year 2009	\$14,513,071	
Fiscal Year 2009		
Transferred	585,558	
Payable	214,478	
	<hr/>	15,313,107
Proceeds to the State General Fund:		
Prior to Fiscal Year 2009	\$759,727,898	
Fiscal Year 2009		
Transferred	26,161,850	
Payable	9,983,906	
	<hr/>	795,873,654
Proceeds to the Veterans Trust Fund:		
Prior to Fiscal Year 2009	\$0	
Fiscal Year 2009		
Transferred	1,442,725	
Payable	475,205	
	<hr/>	1,917,930
Total		<hr/> \$1,169,066,275 <hr/>

IOWA LOTTERY AUTHORITY
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
FOR THE MONTH AND YEAR ENDED FEBRUARY 28, 2009

	<u>Month ended February 28, 2009</u>	<u>Month ended February 29, 2008</u>	<u>Year-to-date February 28, 2009</u>	<u>Year-to-date February 29, 2008</u>
OPERATING REVENUES				
Instant ticket sales	\$12,054,534	\$11,794,816	\$89,530,369	\$92,745,968
Pick 3 sales	559,723	523,035	4,304,877	4,214,065
Powerball sales	5,276,111	4,743,312	38,110,025	40,880,542
Hot Lotto sales	1,071,557	1,005,090	9,468,797	7,676,238
Pick 4 sales	216,001	187,335	1,667,308	1,528,795
\$100,000 Cash Game sales	346,202	337,605	2,745,102	2,881,255
Pull-tab sales	1,753,033	1,802,196	13,903,683	14,062,512
Application fees	275	375	2,605	3,300
Other revenue	1,369	639	6,087	41,523
Total operating revenues	21,278,805	20,394,403	159,738,853	164,034,198
OPERATING EXPENSES				
Instant Prize expense	7,567,418	7,081,258	54,354,181	58,237,861
Pick 3 prize expense	332,834	311,411	2,515,223	2,480,242
Powerball prize expense	2,579,168	2,322,660	18,441,343	19,589,319
Hot Lotto prize expense	523,223	491,908	4,638,627	3,702,202
Raffle Prize Expense	0	0	(10,500)	0
Pick 4 prize expense	127,576	111,216	969,246	885,462
\$100,000 Cash Game prize expense	229,314	246,239	1,625,671	1,857,958
Pull-tab prize expense	1,100,353	1,131,468	8,730,900	8,791,965
Promotional prize expense	8,198	10,779	381,802	76,111
Advertising/Publicity	577,647	587,671	4,496,110	4,890,864
Retailer compensation expense	1,337,257	1,300,362	9,978,233	10,289,873
Ticket expense	216,333	199,830	1,776,032	1,616,135
Vendor compensation expense	681,854	653,025	5,101,220	5,180,872
Administrative Payroll	650,557	637,682	5,708,589	5,815,561
Travel	20,063	29,715	282,000	294,569
Supplies	5,276	5,365	73,272	74,826
Printing	210	2,680	4,098	13,020
Postage	(1,137)	0	1,574	3,117
Communications	51,526	56,033	373,424	391,028
Rentals	23,592	22,203	190,170	179,843
Utilities	5,983	15,037	79,577	80,218
Professional fees	2,015	2,318	104,687	51,451
Vending machine maintenance	40,798	41,048	326,661	328,384
Outside services and repairs	8,923	21,649	184,766	179,921
Data processing	3,461	2,722	27,630	25,210
Equipment	9,079	3,786	112,761	100,971

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FOR THE MONTH AND YEAR ENDED FEBRUARY 28, 2009

	<u>Month ended February 28, 2009</u>	<u>Month ended February 29, 2008</u>	<u>Year-to-date February 28, 2009</u>	<u>Year-to-date February 29, 2008</u>
Reimbursement to other state agencies	30,897	36,043	281,648	265,226
Depreciation	117,131	118,750	930,934	935,112
Other	7,096	6,746	125,363	112,206
Total operating expenses	16,256,645	15,449,604	121,805,242	126,449,527
Operating income (loss)	5,022,160	4,944,799	37,933,611	37,584,671
Interest Income	56,949	65,663	317,407	469,603
Interest expense	(4,105)	(9,578)	(32,840)	(76,627)
Income before transfers	5,075,004	5,000,884	38,218,178	37,977,647
Transfer to:				
Gambler's Treatment Program	(106,620)	(102,256)	(800,036)	(822,208)
Veterans Trust Fund	(279,052)	0	(1,917,930)	0
State General Fund	(4,959,147)	(5,050,549)	(36,145,756)	(37,870,929)
Change in net assets	(269,815)	(151,921)	(645,544)	(715,490)
Net assets, beginning of period	5,292,052	3,790,810	5,667,781	4,354,379
Net assets, end of period	\$5,022,237	\$3,638,889	\$5,022,237	\$3,638,889
			<u>0</u>	<u>0</u>