

IOWA LOTTERY AUTHORITY
SCHEDULE OF ECONOMIC BENEFITS

November 30, 2008

Proceeds to Iowa Plan		\$170,318,439
Proceeds to CLEAN fund		\$35,894,355
Proceeds to Special Appropriations		\$13,773,572
Sales Tax		\$135,975,218
Proceeds to Gambler's Treatment Program		
Prior to Fiscal Year 2009	\$14,513,071	
Fiscal Year 2009		
Transferred	289,493	
Payable	194,610	
	<hr/>	14,997,174
Proceeds to the State General Fund:		
Prior to Fiscal Year 2009	\$759,727,898	
Fiscal Year 2009		
Transferred	12,773,997	
Payable	9,779,039	
	<hr/>	782,280,934
Proceeds to the Veterans Trust Fund:		
Prior to Fiscal Year 2009	\$0	
Fiscal Year 2009		
Transferred	992,773	
Payable	322,759	
	<hr/>	1,315,532
Total		<hr/> \$1,154,555,224 <hr/>

IOWA LOTTERY AUTHORITY
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
FOR THE MONTH AND YEAR ENDED NOVEMBER 30, 2008

	<u>Month ended November 30, 2008</u>	<u>Month ended November 30, 2007</u>	<u>Year-to-date November 30, 2008</u>	<u>Year-to-date November 30, 2007</u>
OPERATING REVENUES				
Instant ticket sales	\$11,015,924	\$11,819,753	\$53,051,199	\$56,787,065
Pick 3 sales	522,906	529,273	2,638,531	2,631,694
Powerball sales	4,003,030	5,409,311	23,052,317	27,588,375
Hot Lotto sales	1,498,988	970,916	6,359,821	4,719,092
Pick 4 sales	198,309	197,693	1,005,527	954,842
\$100,000 Cash Game sales	323,989	358,950	1,691,835	1,826,705
Pull-tab sales	1,519,322	1,804,580	8,884,084	8,788,890
Application fees	175	550	1,705	2,075
Other revenue	682	35,291	2,797	37,229
Total operating revenues	19,083,325	21,126,317	96,687,816	103,335,967
OPERATING EXPENSES				
Instant Prize expense	6,316,764	7,566,414	31,553,637	35,373,802
Pick 3 prize expense	303,724	314,864	1,527,725	1,554,576
Powerball prize expense	1,912,959	2,643,976	11,083,656	13,186,467
Hot Lotto prize expense	737,528	466,222	3,121,123	2,273,539
Raffle Prize Expense	0	0	(10,500)	0
Pick 4 prize expense	108,071	99,501	582,978	544,366
\$100,000 Cash Game prize expense	152,801	168,532	796,497	1,273,106
Pull-tab prize expense	951,710	1,130,620	5,574,063	5,488,068
Promotional prize expense	10,656	16,120	240,528	48,296
Advertising/Publicity	512,321	152,765	2,861,486	2,493,003
Retailer compensation expense	1,177,626	1,340,999	6,008,152	6,455,273
Ticket expense	231,879	212,435	1,045,988	1,005,843
Vendor compensation expense	603,393	672,243	3,062,721	3,256,597
Administrative Payroll	652,539	743,488	3,656,624	3,738,533
Travel	23,177	30,774	203,238	193,308
Supplies	17,274	6,457	57,861	59,517
Printing	0	105	1,352	3,528
Postage	0	0	2,145	707
Communications	37,269	49,634	231,397	245,726
Rentals	26,852	22,492	117,413	112,656
Utilities	12,253	6,886	38,811	39,171
Professional fees	44,618	3,931	84,854	42,586
Vending machine maintenance	40,825	41,048	204,213	205,240
Outside services and repairs	27,740	44,188	115,616	114,217
Data processing	4,450	3,280	18,509	16,105
Equipment	35,165	18,959	79,058	62,372
Reimbursement to other state agencies	35,383	38,715	176,475	174,108
Depreciation	119,876	124,588	580,436	578,746
Other	15,272	13,691	76,504	81,814
Total operating expenses	14,112,125	15,932,927	73,092,560	78,621,270
Operating income (loss)	4,971,200	5,193,390	23,595,256	24,714,697
Interest Income	26,807	91,866	159,480	269,071
Interest expense	(4,105)	(9,578)	(20,525)	(47,891)

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FOR THE MONTH AND YEAR ENDED NOVEMBER 30, 2008

	<u>Month ended November 30, 2008</u>	<u>Month ended November 30, 2007</u>	<u>Year-to-date November 30, 2008</u>	<u>Year-to-date November 30, 2007</u>
Income before transfers	4,993,902	5,275,678	23,734,211	24,935,877
Transfer to:				
Gambler's Treatment Program	(95,616)	(106,002)	(484,103)	(517,712)
Veterans Trust Fund	(150,898)	0	(1,315,532)	0
State General Fund	(4,898,624)	(5,292,186)	(22,553,036)	(24,926,643)
Change in net assets	(151,236)	(122,510)	(618,460)	(508,478)
Net assets, beginning of period	<u>5,200,557</u>	<u>3,968,411</u>	<u>5,667,781</u>	<u>4,354,379</u>
Net assets, end of period	<u><u>\$5,049,321</u></u>	<u><u>\$3,845,901</u></u>	<u><u>\$5,049,321</u></u>	<u><u>\$3,845,901</u></u>