

IOWA LOTTERY AUTHORITY
Statement of Revenues, Expenses and Changes in Net Position
For the Two Months Ending Wednesday, August 31, 2022

	Month ended 8/31/2022	Month ended 8/31/2021	Year-to-date 8/31/2022	Year-to-date 8/31/2021
Operating revenues:				
Instant-scratch ticket sales	\$ 22,867,610.00	\$ 24,836,958.00	\$ 44,754,994.00	\$ 49,612,007.00
InstaPlay sales	1,831,974.00	1,633,406.00	4,051,124.00	3,332,737.00
Pick 3 sales	779,178.00	771,844.50	1,582,747.00	1,565,955.00
Powerball sales	3,073,600.00	3,847,551.50	6,725,151.50	7,142,646.50
Mega Millions Sales	1,815,337.00	2,153,448.00	14,489,067.00	3,785,998.00
Pick 4 sales	492,256.50	445,384.00	993,238.50	920,879.00
Lucky for Life sales	723,464.00	664,182.00	1,445,266.00	1,214,000.00
Lotto America sales	938,775.00	444,123.00	1,739,004.00	1,004,826.00
Pull-tab sales	1,150,368.70	1,051,785.76	2,130,063.70	2,075,097.27
Application fees	250.00	1,900.00	700.00	2,075.00
Other	594.40	1,420.85	1,202.58	1,991.58
Total operating revenues	<u>33,673,407.60</u>	<u>35,852,003.61</u>	<u>77,912,558.28</u>	<u>70,658,212.35</u>
Operating expenses:				
Scratch ticket prizes	16,141,026.00	16,826,484.00	30,903,771.00	33,451,676.00
InstaPlay prizes	1,347,759.18	1,198,750.16	3,076,159.44	2,318,178.35
Pick 3 prizes	467,506.80	463,106.70	949,648.20	939,573.00
Powerball prizes	1,537,657.50	1,924,357.00	3,367,430.00	3,572,416.00
Mega Millions prizes	907,668.50	1,076,724.00	7,244,533.50	1,892,999.00
Pick 4 prizes	371,433.00	267,230.40	695,793.10	552,527.40
Lucky for Life prizes	429,979.97	394,746.62	858,972.20	717,856.56
Lotto America prizes	469,387.50	222,061.50	869,502.00	502,413.00
Pull-tab prizes	721,371.47	656,944.47	1,344,422.97	1,295,236.63
Advertising/publicity	943,505.56	748,350.97	1,909,080.86	1,374,936.68
Retailer compensation expense	2,173,775.20	2,344,927.09	5,034,466.35	4,618,336.12
Ticket expense	337,104.42	236,680.70	580,743.01	475,657.33
Vendor compensation expense	532,847.57	559,382.26	1,202,935.06	1,073,396.41
Salary and benefits	1,010,577.18	936,326.67	1,833,242.99	1,790,311.32
Travel	27,363.11	24,136.57	64,654.12	43,459.12
Supplies	10,777.93	7,972.87	15,472.94	24,501.81
Printing	27.50	-	67.50	-
Postage	421.97	275.17	848.19	530.60
Communications	15,444.19	13,867.01	29,049.40	26,979.55
Rentals	26,103.35	16,972.10	51,601.80	33,789.10
Utilities	9,395.91	8,010.75	18,848.67	16,831.32
Professional fees	7,169.00	9,058.10	14,746.00	17,675.95
Vending machine maintenance	22,848.00	21,840.00	45,696.00	43,680.00
Outside services and repairs	134,604.37	59,793.96	242,602.53	130,162.61
Data processing	12,511.90	10,782.53	25,023.91	21,313.56
Equipment	38,676.37	14,438.51	38,768.33	20,354.50
Reimbursement to other state agencies	35,345.28	34,548.50	70,466.84	70,601.83
Depreciation	48,054.96	39,832.78	97,363.88	78,327.37
Other	13,685.98	4,721.04	27,590.50	8,845.87
MUSL/Lotto administrative expense	8,777.45	2,665.88	17,554.90	5,331.74
Total operating expenses	<u>27,802,807.12</u>	<u>28,124,988.31</u>	<u>60,631,056.19</u>	<u>55,117,898.73</u>
Operating income	<u>5,870,600.48</u>	<u>7,727,015.30</u>	<u>17,281,502.09</u>	<u>15,540,313.62</u>
Non-operating revenue (expenses):				
Proceeds to state causes	(5,376,524.93)	(7,352,489.11)	(16,498,851.02)	(15,277,071.58)
Gain (Loss) on disposal of capital assets	-	10,400.00	-	10,400.00
Net non-operating revenues (expenses)	<u>(5,376,524.93)</u>	<u>(7,342,089.11)</u>	<u>(16,498,851.02)</u>	<u>(15,266,671.58)</u>
Change in net position	494,075.55	384,926.19	782,651.07	273,642.04
Net position beginning of period	5,956,341.04	4,290,265.40	5,667,765.52	4,401,549.55
Net position end of period	<u>6,450,416.59</u>	<u>4,675,191.59</u>	<u>6,450,416.59</u>	<u>4,675,191.59</u>