

IOWA LOTTERY AUTHORITY
Statement of Revenues, Expenses and Changes in Net Position
For the Five Months Ending Wednesday, November 30, 2022

	Month ended 11/30/2022	Month ended 11/30/2021	Year-to-date 11/30/2022	Year-to-date 11/30/2021
Operating revenues:				
Instant-scratch ticket sales	\$24,262,802.00	\$23,762,826.00	\$113,156,036.00	\$120,591,313.00
InstaPlay sales	2,385,101.00	1,730,944.00	10,801,112.00	8,534,860.00
Pick 3 sales	717,074.00	751,599.00	3,774,675.50	3,857,510.00
Powerball sales	17,969,908.00	3,664,010.50	38,920,697.00	23,367,331.00
Mega Millions Sales	2,611,862.00	1,271,116.00	21,363,653.00	9,007,861.00
Pick 4 sales	481,670.50	461,026.00	2,438,271.00	2,270,410.00
Lucky for Life sales	707,746.00	676,270.00	3,546,276.00	3,234,578.00
Lotto America sales	1,100,973.00	477,452.00	4,688,126.00	2,516,942.00
Pull-tab sales	1,194,815.71	998,448.99	5,349,076.67	5,121,329.50
Application fees	300.00	225.00	2,250.00	2,925.00
Other	475.38	308.72	2,849.41	3,308.10
Total operating revenues	<u>51,432,727.59</u>	<u>33,794,226.21</u>	<u>204,043,022.58</u>	<u>178,508,367.60</u>
Operating expenses:				
Scratch ticket prizes	16,025,139.83	15,157,937.00	76,927,284.84	79,878,969.67
InstaPlay prizes	1,809,596.75	1,300,268.15	8,005,014.25	6,073,031.46
Pick 3 prizes	430,244.40	450,959.40	2,264,805.30	2,314,506.00
Powerball prizes	8,985,210.50	1,832,642.50	19,403,303.89	11,684,816.50
Mega Millions prizes	1,332,267.22	635,558.00	10,726,990.10	4,503,930.50
Pick 4 prizes	341,650.00	276,615.60	1,753,100.10	1,362,246.00
Lucky for Life prizes	420,638.20	401,930.89	2,107,675.96	1,918,752.36
Lotto America prizes	550,486.50	238,726.00	2,344,063.00	1,258,471.00
Pull-tab prizes	743,440.89	626,277.15	3,351,434.38	3,196,690.02
Advertising/publicity	765,198.89	694,249.05	4,389,134.08	3,472,128.57
Retailer compensation expense	3,305,166.67	2,210,069.71	13,203,720.91	11,666,606.90
Ticket expense	496,382.59	256,912.73	1,532,808.56	1,310,498.91
Vendor compensation expense	851,105.36	520,095.96	3,219,658.41	2,727,218.29
Salary and benefits	867,912.87	887,172.05	4,439,968.44	4,465,272.13
Travel	26,343.16	23,737.17	151,858.17	111,945.25
Supplies	9,987.75	3,430.59	49,362.36	54,443.53
Printing	80.00	-	406.08	-
Postage	360.38	297.03	1,950.53	1,503.35
Communications	14,286.08	14,809.18	74,580.92	70,474.75
Rentals	9,099.48	18,226.45	48,749.07	88,447.97
Utilities	9,081.14	7,183.68	41,269.23	35,921.21
Professional fees	24,349.00	9,122.85	55,443.58	46,492.88
Vending machine maintenance	27,552.00	23,856.00	118,944.00	111,216.00
Outside services and repairs	96,970.81	85,476.92	601,031.78	503,227.21
Data processing	12,511.85	10,737.47	62,561.00	53,563.79
Equipment	19,860.96	33,291.79	139,181.03	108,393.54
Reimbursement to other state agencies	80,714.03	68,316.29	223,137.84	210,981.96
Depreciation	42,485.27	42,518.83	234,304.80	202,556.36
Amortization	45,884.70	-	226,992.66	-
Other	20,976.54	4,187.24	78,361.85	23,325.88
MUSL/Lotto administrative expense	8,833.83	3,284.90	44,169.15	13,948.35
Total operating expenses	<u>37,373,817.65</u>	<u>25,837,890.58</u>	<u>155,821,266.27</u>	<u>137,469,580.34</u>
Operating income	<u>14,058,909.94</u>	<u>7,956,335.63</u>	<u>48,221,756.31</u>	<u>41,038,787.26</u>
Non-operating revenue (expenses):				
Proceeds to state causes	(14,041,170.41)	(7,867,371.44)	(47,927,397.46)	(41,123,483.13)
Interest income	26,282.45	7,074.71	114,664.27	39,571.94
Interest expense	(2,919.00)	-	(14,444.26)	-
Gain (Loss) on disposal of capital assets	-	-	-	35,593.00
Net non-operating revenues (expenses)	<u>(14,017,806.96)</u>	<u>(7,860,296.73)</u>	<u>(47,827,177.45)</u>	<u>(41,048,318.19)</u>
Change in net position	41,102.98	96,038.90	394,578.86	(9,530.93)
Net position beginning of period	5,921,818.00	4,295,979.72	5,568,342.12	4,401,549.55
Net position end of period	<u>5,962,920.98</u>	<u>4,392,018.62</u>	<u>5,962,920.98</u>	<u>4,392,018.62</u>