

IOWA LOTTERY AUTHORITY
Statement of Revenues, Expenses and Changes in Net Position
For the Three Months Ending Friday, September 30, 2022

	Month ended 9/30/2022	Month ended 9/30/2021	Year-to-date 9/30/2022	Year-to-date 9/30/2021
Operating revenues:				
Instant-scratch ticket sales	\$21,949,924.00	\$23,254,807.00	\$66,704,918.00	\$72,866,814.00
InstaPlay sales	1,970,808.00	2,008,542.00	6,021,932.00	5,341,279.00
Pick 3 sales	726,114.50	745,505.50	2,308,861.50	2,311,460.50
Powerball sales	3,050,933.50	7,128,112.00	9,776,085.00	14,270,758.50
Mega Millions Sales	2,137,828.00	2,441,210.00	16,626,895.00	6,227,208.00
Pick 4 sales	467,133.50	423,919.50	1,460,372.00	1,344,798.50
Lucky for Life sales	677,950.00	659,646.00	2,123,216.00	1,873,646.00
Lotto America sales	813,128.00	515,263.00	2,552,132.00	1,520,089.00
Pull-tab sales	1,058,563.28	1,013,310.00	3,188,626.98	3,088,407.27
Application fees	700.00	450.00	1,400.00	2,525.00
Other	884.33	741.50	2,086.91	2,733.08
Total operating revenues	32,853,967.11	38,191,506.50	110,766,525.39	108,849,718.85
Operating expenses:				
Scratch ticket prizes	14,607,242.00	15,176,218.00	45,511,013.00	48,627,894.00
InstaPlay prizes	1,538,777.46	1,462,722.76	4,614,936.90	3,780,901.11
Pick 3 prizes	435,668.70	447,303.30	1,385,316.90	1,386,876.30
Powerball prizes	1,455,504.89	3,563,114.00	4,822,934.89	7,135,530.00
Mega Millions prizes	1,066,491.00	1,220,605.00	8,311,024.50	3,113,604.00
Pick 4 prizes	326,886.70	254,351.70	1,022,679.80	806,879.10
Lucky for Life prizes	402,929.42	392,050.69	1,261,901.62	1,109,907.25
Lotto America prizes	406,564.00	257,631.50	1,276,066.00	760,044.50
Pull-tab prizes	661,231.60	631,504.00	2,005,654.57	1,926,740.63
Advertising/publicity	803,211.74	736,283.69	2,712,292.60	2,111,220.37
Retailer compensation expense	2,141,351.37	2,508,113.46	7,175,817.72	7,126,449.58
Ticket expense	235,554.72	326,863.44	816,297.73	802,520.77
Vendor compensation expense	513,458.80	600,981.60	1,716,393.86	1,674,378.01
Salary and benefits	887,360.45	929,161.25	2,720,603.44	2,719,472.57
Travel	34,377.21	23,818.01	99,031.33	67,277.13
Supplies	18,662.74	21,464.66	34,135.68	45,966.47
Printing	-	-	67.50	-
Postage	370.53	361.94	1,218.72	892.54
Communications	14,148.50	14,351.36	43,197.90	41,330.91
Rentals	(23,593.91)	19,247.05	28,007.89	53,036.15
Utilities	9,293.34	8,355.99	28,142.01	25,187.31
Professional fees	7,251.00	8,525.53	21,997.00	26,201.48
Vending machine maintenance	22,848.00	21,840.00	68,544.00	65,520.00
Outside services and repairs	137,982.09	114,199.95	380,584.62	244,362.56
Data processing	12,512.35	10,777.46	37,536.26	32,091.02
Equipment	10,379.42	11,736.16	49,147.75	32,090.66
Reimbursement to other state agencies	35,814.03	37,433.63	106,280.87	108,035.46
Depreciation	47,524.13	40,522.33	144,888.01	118,849.70
Amortization	135,223.26	-	135,223.26	-
Other	12,668.01	6,197.40	40,258.51	15,043.27
MUSL/Lotto administrative expense	8,777.45	2,665.85	26,332.35	7,997.59
Total operating expenses	25,966,471.00	28,848,401.71	86,597,527.19	83,966,300.44
Operating income	6,887,496.11	9,343,104.79	24,168,998.20	24,883,418.41
Non-operating revenue (expenses):				
Proceeds to state causes	(7,103,656.22)	(9,614,890.10)	(23,602,507.24)	(24,891,961.68)
Interest income	53,233.89	31,920.18	53,233.89	31,920.18
Interest expense	(8,565.21)	-	(8,565.21)	-
Gain (Loss) on disposal of capital assets	-	-	-	10,400.00
Net non-operating revenues (expenses)	(7,058,987.54)	(9,582,969.92)	(23,557,838.56)	(24,849,641.50)
Change in net position	(171,491.43)	(239,865.13)	611,159.64	33,776.91
Net position beginning of period	6,350,993.19	4,675,191.59	5,568,342.12	4,401,549.55
Net position end of period	6,179,501.76	4,435,326.46	6,179,501.76	4,435,326.46