

**IOWA LOTTERY AUTHORITY**  
**Statement of Revenues, Expenses and Changes in Net Position**  
**For the Six Months Ending Sunday, December 31, 2023**

	Month ended 12/31/2023	Month ended 12/31/2022	Year-to-date 12/31/2023	Year-to-date 12/31/2022
<b>Operating revenues:</b>				
Instant-scratch ticket sales	\$ 27,227,694.00	\$ 24,726,530.00	\$ 151,120,443.00	\$ 137,882,566.00
InstaPlay sales	2,276,481.00	2,778,288.00	13,151,383.00	13,579,400.00
Pick 3 sales	772,522.50	748,260.50	4,530,283.50	4,522,936.00
Powerball sales	7,165,351.50	3,297,791.00	47,253,503.00	42,218,488.00
Mega Millions Sales	1,664,981.00	3,990,336.00	23,134,932.00	25,353,989.00
Pick 4 sales	518,005.50	490,843.00	2,951,442.50	2,929,114.00
Lucky for Life sales	725,270.00	675,520.00	4,387,710.00	4,221,796.00
Lotto America sales	540,451.00	991,821.00	3,656,370.00	5,679,947.00
Pull-tab sales	802,068.48	1,125,945.71	6,034,556.28	6,475,022.38
Application fees	675.00	1,100.00	2,925.00	3,350.00
Other	810.08	813.83	3,704.83	3,663.24
<b>Total operating revenues</b>	<b>41,694,310.06</b>	<b>38,827,249.04</b>	<b>256,227,253.11</b>	<b>242,870,271.62</b>
<b>Operating expenses:</b>				
Scratch ticket prizes	20,039,125.00	18,043,118.00	106,465,183.90	94,970,402.84
InstaPlay prizes	1,557,698.42	2,013,589.81	9,234,582.26	10,018,604.06
Pick 3 prizes	463,513.50	448,956.30	2,718,170.10	2,713,761.60
Powerball prizes	3,606,064.25	1,649,228.50	23,618,475.57	21,052,532.39
Mega Millions prizes	832,490.50	2,001,538.67	11,567,466.00	12,728,528.77
Pick 4 prizes	310,803.30	294,505.80	1,770,865.50	2,047,605.90
Lucky for Life prizes	431,053.36	401,485.18	2,607,769.67	2,509,161.14
Lotto America prizes	270,225.50	495,910.50	1,828,185.00	2,839,973.50
Pull-tab prizes	500,264.83	703,788.44	3,776,585.96	4,055,222.82
Advertising/publicity	1,257,177.56	695,638.84	6,458,896.18	5,084,772.92
Retailer compensation expense	2,754,574.64	2,534,535.27	16,711,669.84	15,738,256.18
Ticket expense	234,215.71	300,619.10	1,478,380.28	1,833,427.66
Vendor compensation expense	663,616.66	611,366.50	4,116,289.55	3,831,024.91
Salary and benefits	813,172.28	810,656.20	5,201,702.69	5,250,624.64
Travel	16,695.44	28,376.01	134,077.22	180,234.18
Supplies	3,739.99	6,827.43	28,435.08	56,189.79
Printing	531.30	40.00	771.30	446.08
Postage	297.42	361.47	1,925.12	2,312.00
Communications	17,648.18	15,210.46	111,672.92	89,791.38
Rentals	10,509.80	8,991.88	54,987.50	57,740.95
Utilities	10,566.66	12,185.69	49,436.27	53,454.92
Professional fees	8,620.00	13,365.25	49,066.75	68,808.83
Vending machine maintenance	25,200.00	25,200.00	152,349.98	144,144.00
Outside services and repairs	184,423.92	151,604.74	763,964.34	752,636.52
Data processing	11,614.62	12,511.75	69,666.20	75,072.75
Equipment	305.89	78,624.44	99,068.39	217,805.47
Reimbursement to other state agencies	34,893.82	41,258.90	209,656.51	264,396.74
Depreciation	39,905.50	35,916.77	244,587.40	270,221.57
Amortization	45,884.70	45,884.70	275,308.20	272,877.36
MUSL/Lotto administrative expense	13,168.54	8,833.83	67,476.83	53,002.98
Debit card fees	27,353.14	16,539.18	132,743.11	69,514.56
Other	5,174.00	4,568.83	29,576.40	29,955.30
<b>Total operating expenses</b>	<b>34,190,528.43</b>	<b>31,511,238.44</b>	<b>200,028,992.02</b>	<b>187,332,504.71</b>
<b>Operating income</b>	<b>7,503,781.63</b>	<b>7,316,010.60</b>	<b>56,198,261.09</b>	<b>55,537,766.91</b>
<b>Non-operating revenue (expenses):</b>				
Proceeds to state causes	(7,663,693.90)	(7,426,089.73)	(57,080,637.21)	(55,353,487.19)
Interest income	134,986.00	45,459.84	694,172.74	160,124.11
Interest expense	(2,364.49)	(2,877.90)	(15,485.91)	(17,322.16)
Gain (Loss) on disposal of capital assets	-	-	30,735.00	-
<b>Net non-operating revenues (expenses)</b>	<b>(7,531,072.39)</b>	<b>(7,383,507.79)</b>	<b>(56,371,215.38)</b>	<b>(55,210,685.24)</b>
<b>Change in net position</b>	<b>(27,290.76)</b>	<b>(67,497.19)</b>	<b>(172,954.29)</b>	<b>327,081.67</b>
<b>Net position beginning of period</b>	<b>6,763,170.92</b>	<b>5,962,920.98</b>	<b>6,908,834.45</b>	<b>5,568,342.12</b>
<b>Net position end of period</b>	<b>6,735,880.16</b>	<b>5,895,423.79</b>	<b>6,735,880.16</b>	<b>5,895,423.79</b>