

IOWA LOTTERY AUTHORITY
Statement of Revenues, Expenses and Changes in Net Position
For the Seven Months Ending Tuesday, January 31, 2023

	Month ended 1/31/2023	Month ended 1/31/2022	Year-to-date 1/31/2023	Year-to-date 1/31/2022
Operating revenues:				
Instant-scratch ticket sales	\$26,486,973.00	\$26,687,407.45	\$164,369,539.00	\$173,342,845.45
InstaPlay sales	3,666,165.00	3,178,834.00	17,245,565.00	13,836,210.00
Pick 3 sales	732,380.00	721,352.50	5,255,316.00	5,363,439.00
Powerball sales	5,658,108.50	5,731,018.50	47,876,596.50	34,484,583.00
Mega Millions Sales	8,956,318.00	2,506,714.00	34,310,307.00	13,276,964.00
Pick 4 sales	475,920.00	447,847.50	3,405,034.00	3,210,945.00
Lucky for Life sales	708,808.00	682,156.00	4,930,604.00	4,631,020.00
Lotto America sales	991,091.00	569,098.00	6,671,038.00	3,637,431.00
Pull-tab sales	1,190,851.81	1,037,349.77	7,665,874.19	7,336,014.27
Application fees	500.00	225.00	3,850.00	3,625.00
Other	937.70	424.86	4,600.94	10,774.82
Total operating revenues	<u>48,868,053.01</u>	<u>41,562,427.58</u>	<u>291,738,324.63</u>	<u>259,133,851.54</u>
Operating expenses:				
Scratch ticket prizes	17,532,906.33	16,981,402.86	112,503,309.17	115,465,073.20
InstaPlay prizes	2,415,628.56	2,389,920.32	12,434,232.62	9,967,315.91
Pick 3 prizes	439,428.00	432,811.50	3,153,189.60	3,218,063.40
Powerball prizes	2,830,783.00	2,868,022.50	23,883,315.39	17,248,065.50
Mega Millions prizes	4,487,107.45	1,253,357.00	17,215,636.22	6,622,697.66
Pick 4 prizes	285,552.00	268,708.50	2,333,157.90	1,926,567.00
Lucky for Life prizes	421,269.40	405,429.15	2,930,430.54	2,748,706.65
Lotto America prizes	495,545.50	284,549.00	3,335,519.00	1,818,715.50
Pull-tab prizes	745,107.72	649,462.08	4,800,330.54	4,583,216.10
Advertising/publicity	678,847.92	706,434.37	5,763,620.84	4,852,763.03
Retailer compensation expense	3,174,213.73	2,666,011.90	18,912,469.91	16,926,322.51
Ticket expense	262,379.99	284,816.92	2,095,807.65	1,915,133.46
Vendor compensation expense	807,391.94	625,122.83	4,638,416.85	3,976,875.45
Salary and benefits	908,948.55	873,364.52	6,159,573.19	6,211,008.45
Travel	21,458.39	14,426.08	201,692.57	144,002.25
Supplies	25,160.17	20,667.13	81,349.96	79,520.31
Printing	637.59	787.14	1,083.67	787.14
Postage	3,839.81	3,593.93	6,151.81	5,397.36
Communications	16,676.69	14,886.48	106,468.07	102,318.42
Rentals	8,984.98	17,100.30	66,725.93	122,664.87
Utilities	14,022.46	10,656.17	67,477.38	55,709.28
Professional fees	7,276.50	7,732.85	76,085.33	61,478.49
Vending machine maintenance	25,200.00	22,848.00	169,344.00	156,912.00
Outside services and repairs	114,461.80	109,619.69	867,098.32	712,733.79
Data processing	12,621.35	10,835.07	87,694.10	75,129.43
Equipment	43,452.83	64,340.16	261,258.30	204,424.62
Reimbursement to other state agencies	39,652.94	34,751.70	304,049.68	291,531.17
Depreciation	32,975.69	44,657.71	303,197.26	291,044.59
Amortization	45,884.70	-	318,762.06	-
MUSL/Lotto administrative expense	54,063.37	2,789.67	107,066.35	19,527.69
Debit card fees	16,650.38	-	86,164.94	-
Other	15,066.69	5,078.30	45,021.99	32,601.81
Total operating expenses	<u>35,983,196.43</u>	<u>31,074,183.83</u>	<u>223,315,701.14</u>	<u>199,836,307.04</u>
Operating income	<u>12,884,856.58</u>	<u>10,488,243.75</u>	<u>68,422,623.49</u>	<u>59,297,544.50</u>
Non-operating revenue (expenses):				
Proceeds to state causes	(12,906,030.98)	(10,483,802.24)	(68,259,518.17)	(59,618,471.61)
Interest income	82,068.83	274.80	242,192.94	24,763.36
Interest expense	(2,836.78)	-	(20,158.94)	-
Gain (Loss) on disposal of capital assets	2,839.00	-	2,839.00	31,397.00
Net non-operating revenues (expenses)	<u>(12,823,959.93)</u>	<u>(10,483,527.44)</u>	<u>(68,034,645.17)</u>	<u>(59,562,311.25)</u>
Change in net position	60,896.65	4,716.31	387,978.32	(264,766.75)
Net position beginning of period	5,895,423.79	4,132,066.49	5,568,342.12	4,401,549.55
Net position end of period	<u>5,956,320.44</u>	<u>4,136,782.80</u>	<u>5,956,320.44</u>	<u>4,136,782.80</u>