

IOWA LOTTERY AUTHORITY
Statement of Revenues, Expenses and Changes in Net Position
For the Eleven Months Ending Wednesday, May 31, 2023

	Month ended 5/31/2023	Month ended 5/31/2022	Year-to-date 5/31/2023	Year-to-date 5/31/2022
Operating revenues:				
Instant-scratch ticket sales	\$27,853,551.00	\$24,175,949.00	\$268,305,239.00	\$270,864,245.45
InstaPlay sales	2,384,301.00	1,854,826.00	28,390,120.00	21,373,510.00
Pick 3 sales	816,187.50	780,974.50	8,350,958.00	8,542,546.00
Powerball sales	3,294,687.50	2,939,731.50	61,771,654.00	49,052,198.00
Mega Millions Sales	1,538,581.00	1,520,027.00	41,720,579.00	18,601,442.00
Pick 4 sales	488,422.50	485,552.00	5,334,065.00	5,141,614.00
Lucky for Life sales	721,416.00	703,658.00	7,724,180.00	7,400,348.00
Lotto America sales	580,798.00	650,132.00	9,854,213.00	6,292,279.00
Pull-tab sales	1,107,052.26	1,058,622.00	11,969,741.19	11,636,614.83
Application fees	275.00	375.00	5,525.00	5,050.00
Other	12,696.11	293.86	21,417.63	12,281.81
Total operating revenues	<u>38,797,967.87</u>	<u>34,170,140.86</u>	<u>443,447,691.82</u>	<u>398,922,129.09</u>
Operating expenses:				
Scratch ticket prizes	18,855,358.00	15,799,852.00	182,246,354.69	180,729,307.20
InstaPlay prizes	1,614,192.14	1,340,478.68	20,833,146.77	15,652,759.66
Pick 3 prizes	489,712.50	468,584.70	5,010,574.80	5,125,527.60
Powerball prizes	1,647,699.50	1,470,788.00	30,804,235.75	24,533,755.50
Mega Millions prizes	769,290.50	765,963.46	20,945,032.70	9,298,876.30
Pick 4 prizes	293,053.50	291,331.20	3,490,576.50	3,084,968.40
Lucky for Life prizes	428,762.79	418,208.57	4,590,750.53	4,394,615.19
Lotto America prizes	290,399.00	325,066.00	4,927,106.50	3,146,139.50
Pull-tab prizes	690,032.52	658,698.13	7,481,922.19	7,260,145.34
Advertising/publicity	877,663.35	776,560.73	8,419,929.05	7,754,615.22
Retailer compensation expense	2,534,452.33	2,239,524.34	28,806,973.51	26,063,280.43
Ticket expense	240,055.74	137,742.15	3,247,709.28	3,055,317.85
Vendor compensation expense	624,142.62	526,839.35	7,054,454.71	6,110,890.21
Salary and benefits	928,256.81	862,862.23	9,674,168.35	9,674,285.01
Travel	28,787.03	25,687.19	301,545.32	255,395.47
Supplies	27,103.28	11,541.12	125,657.40	108,852.07
Printing	90.05	377.50	1,775.92	4,571.17
Postage	182.73	299.55	7,379.11	9,938.25
Communications	14,869.58	14,429.81	167,075.82	166,328.47
Rentals	8,583.15	17,796.00	103,646.79	195,868.31
Utilities	5,962.88	5,669.70	100,573.21	83,097.59
Professional fees	38,045.20	8,241.00	233,616.28	92,693.78
Vending machine maintenance	25,200.00	22,848.00	270,176.64	248,304.00
Outside services and repairs	140,009.15	90,062.37	1,387,377.09	1,189,515.67
Data processing	12,764.04	10,714.99	140,287.83	118,271.36
Equipment	69,110.17	36,498.60	480,932.95	374,869.95
Reimbursement to other state agencies	34,162.39	35,836.78	442,997.78	450,691.58
Depreciation	36,403.11	46,821.13	442,202.34	477,928.74
Amortization	45,884.70	-	502,300.86	-
MUSL/Lotto administrative expense	17,996.67	2,536.32	178,514.43	28,965.96
Debit card fees	15,226.87	5,098.16	146,000.75	11,673.53
Other	5,663.89	4,523.91	78,569.39	51,121.50
Total operating expenses	<u>30,809,116.19</u>	<u>26,421,481.67</u>	<u>342,643,565.24</u>	<u>309,752,570.81</u>
Operating income	<u>7,988,851.68</u>	<u>7,748,659.19</u>	<u>100,804,126.58</u>	<u>89,169,558.28</u>
Non-operating revenue (expenses):				
Proceeds to state causes	(8,308,957.17)	(7,510,303.59)	(101,020,559.35)	(89,715,538.02)
Interest income	98,993.36	7,101.52	616,453.19	47,825.44
Interest expense	(2,671.84)	-	(31,093.87)	-
Gain (Loss) on disposal of capital assets	(1,655.00)	-	5,822.11	38,672.00
Net non-operating revenues (expenses)	<u>(8,214,290.65)</u>	<u>(7,503,202.07)</u>	<u>(100,429,377.92)</u>	<u>(89,629,040.58)</u>
Change in net position	<u>(225,438.97)</u>	<u>245,457.12</u>	<u>374,748.66</u>	<u>(459,482.30)</u>
Net position beginning of period	<u>6,168,529.75</u>	<u>3,696,610.13</u>	<u>5,568,342.12</u>	<u>4,401,549.55</u>
Net position end of period	<u>5,943,090.78</u>	<u>3,942,067.25</u>	<u>5,943,090.78</u>	<u>3,942,067.25</u>