

IOWA LOTTERY AUTHORITY
Statement of Revenues, Expenses and Changes in Net Position
For the Five Months Ending Thursday, November 30, 2023

	Month ended 11/30/2023	Month ended 11/30/2022	Year-to-date 11/30/2023	Year-to-date 11/30/2022
Operating revenues:				
Instant-scratch ticket sales	\$25,528,475.00	\$24,262,802.00	\$123,892,749.00	\$113,156,036.00
InstaPlay sales	1,974,483.00	2,385,101.00	10,874,902.00	10,801,112.00
Pick 3 sales	746,164.00	717,074.00	3,757,761.00	3,774,675.50
Powerball sales	3,982,341.50	17,969,908.00	40,088,151.50	38,920,697.00
Mega Millions Sales	1,743,516.00	2,611,862.00	21,469,951.00	21,363,653.00
Pick 4 sales	499,859.00	481,670.50	2,433,437.00	2,438,271.00
Lucky for Life sales	704,084.00	707,746.00	3,662,440.00	3,546,276.00
Lotto America sales	521,718.00	1,100,973.00	3,115,919.00	4,688,126.00
Pull-tab sales	1,000,036.96	1,194,815.71	5,232,487.80	5,349,076.67
Application fees	475.00	300.00	2,250.00	2,250.00
Other	375.63	475.38	2,894.75	2,849.41
Total operating revenues	36,701,528.09	51,432,727.59	214,532,943.05	204,043,022.58
Operating expenses:				
Scratch ticket prizes	16,218,955.33	16,025,139.83	86,426,058.90	76,927,284.84
InstaPlay prizes	1,318,959.69	1,809,596.75	7,676,883.84	8,005,014.25
Pick 3 prizes	447,698.40	430,244.40	2,254,656.60	2,264,805.30
Powerball prizes	1,972,287.17	8,985,210.50	20,012,411.32	19,403,303.89
Mega Millions prizes	871,758.00	1,332,267.22	10,734,975.50	10,726,990.10
Pick 4 prizes	299,915.40	341,650.00	1,460,062.20	1,753,100.10
Lucky for Life prizes	418,461.74	420,638.20	2,176,716.31	2,107,675.96
Lotto America prizes	260,859.00	550,486.50	1,557,959.50	2,344,063.00
Pull-tab prizes	633,076.22	743,440.89	3,276,321.13	3,351,434.38
Advertising/publicity	802,660.73	765,198.89	5,201,718.62	4,389,134.08
Retailer compensation expense	2,401,556.34	3,305,166.67	13,957,095.20	13,203,720.91
Ticket expense	231,928.87	496,382.59	1,244,164.57	1,532,808.56
Vendor compensation expense	591,368.43	851,105.36	3,452,672.89	3,219,658.41
Salary and benefits	872,152.01	867,912.87	4,388,530.41	4,439,968.44
Travel	25,335.29	26,343.16	117,381.78	151,858.17
Supplies	2,675.79	9,987.75	24,695.09	49,362.36
Printing	200.00	80.00	240.00	406.08
Postage	351.27	360.38	1,627.70	1,950.53
Communications	21,906.39	14,286.08	94,024.74	74,580.92
Rentals	8,564.67	9,099.48	44,477.70	48,749.07
Utilities	9,123.94	9,081.14	38,869.61	41,269.23
Professional fees	7,066.25	24,349.00	40,446.75	55,443.58
Vending machine maintenance	25,170.00	27,552.00	127,149.98	118,944.00
Outside services and repairs	89,098.86	96,970.81	579,540.42	601,031.78
Data processing	11,631.55	12,511.85	58,051.58	62,561.00
Equipment	32,365.94	19,860.96	98,762.50	139,181.03
Reimbursement to other state agencies	31,105.82	80,714.03	174,762.69	223,137.84
Depreciation	40,738.85	42,485.27	204,681.90	234,304.80
Amortization	45,884.70	45,884.70	229,423.50	226,992.66
MUSL/Lotto administrative expense	11,086.84	8,833.83	54,308.29	44,169.15
Debit card fees	17,493.36	16,317.13	105,389.97	52,975.38
Other	4,837.02	4,659.41	24,402.40	25,386.47
Total operating expenses	27,726,273.87	37,373,817.65	165,838,463.59	155,821,266.27
Operating income	8,975,254.22	14,058,909.94	48,694,479.46	48,221,756.31
Non-operating revenue (expenses):				
Proceeds to state causes	(9,222,201.90)	(14,041,170.41)	(49,416,943.31)	(47,927,397.46)
Interest income	176,346.25	26,282.45	559,186.74	114,664.27
Interest expense	(2,406.07)	(2,919.00)	(13,121.42)	(14,444.26)
Gain (Loss) on disposal of capital assets	-	-	30,735.00	-
Net non-operating revenues (expenses)	(9,048,261.72)	(14,017,806.96)	(48,840,142.99)	(47,827,177.45)
Change in net position	(73,007.50)	41,102.98	(145,663.53)	394,578.86
Net position beginning of period	6,836,178.42	5,921,818.00	6,908,834.45	5,568,342.12
Net position end of period	6,763,170.92	5,962,920.98	6,763,170.92	5,962,920.98