

**IOWA LOTTERY**  
**Statement of Revenues, Expenses and Changes in Net Position**  
**For the Ten Months Ending Tuesday, April 30, 2024**

	Month ended 4/30/2024	Month ended 4/30/2023	Year-to-date 4/30/2024	Year-to-date 4/30/2023
Operating revenues:				
Scratch ticket sales	\$24,570,927.00	\$26,244,360.00	\$253,766,421.00	\$240,451,688.00
InstaPlay sales	2,514,387.00	3,183,962.00	22,275,082.00	26,005,819.00
Pick 3 sales	773,937.50	768,827.50	7,571,848.50	7,534,770.50
Powerball sales	7,767,499.50	3,166,912.00	71,040,786.50	58,476,966.50
Mega Millions Sales	2,077,799.00	2,002,761.00	35,113,434.00	40,181,998.00
Pick 4 sales	509,629.50	485,300.00	4,918,254.50	4,845,642.50
Lucky for Life sales	720,682.00	697,232.00	7,180,798.00	7,002,764.00
Lotto America sales	523,070.00	609,668.00	5,714,808.00	9,273,415.00
Pull-tab sales	1,280,936.43	963,561.44	10,859,429.67	10,862,688.93
Application fees	375.00	350.00	4,750.00	5,250.00
Other	1,199.33	389.02	7,828.99	8,721.52
Total operating revenues	<u>40,740,442.26</u>	<u>38,123,322.96</u>	<u>418,453,441.16</u>	<u>404,649,723.95</u>
Operating expenses:				
Scratch ticket prizes	17,269,796.50	18,468,038.00	176,065,570.31	163,390,996.69
InstaPlay prizes	1,745,710.31	2,421,216.92	16,042,359.56	19,218,954.63
Pick 3 prizes	464,362.50	461,296.50	4,543,109.10	4,520,862.30
Powerball prizes	3,881,415.74	1,556,094.86	35,539,034.39	29,156,536.25
Mega Millions prizes	1,038,899.50	1,013,509.55	17,556,717.00	20,175,742.20
Pick 4 prizes	305,777.70	291,180.00	2,950,952.70	3,197,523.00
Lucky for Life prizes	408,996.29	414,389.39	4,248,469.39	4,161,987.74
Lotto America prizes	261,535.00	304,834.00	2,857,404.00	4,636,707.50
Pull-tab prizes	800,227.11	601,549.34	6,791,746.65	6,791,889.67
Advertising/publicity	854,107.18	536,404.63	9,742,409.65	7,542,265.70
Retailer compensation expense	2,628,501.55	2,502,328.03	27,290,190.58	26,272,521.18
Ticket expense	278,389.17	322,966.70	2,680,724.32	3,007,653.54
Vendor compensation expense	656,355.07	597,009.86	6,720,971.15	6,430,312.09
Salary and benefits	857,261.60	830,275.04	8,675,924.30	8,745,911.54
Travel	26,624.63	26,673.89	223,403.86	272,758.29
Supplies	5,723.25	3,687.42	57,782.20	98,554.12
Printing	225.00	27.50	2,635.89	1,685.87
Postage	281.17	314.97	6,974.28	7,196.38
Communications	15,932.81	16,535.45	178,099.59	152,206.24
Rentals	10,325.72	8,567.42	89,080.47	95,063.64
Utilities	7,272.53	7,925.19	85,949.00	94,610.33
Professional fees	102,205.00	7,294.00	176,006.90	195,571.08
Vending machine maintenance	26,006.40	25,200.00	256,375.58	244,976.64
Outside services and repairs	157,567.98	86,150.81	1,268,780.46	1,247,367.94
Data processing	15,742.53	12,770.04	120,082.61	127,523.79
Equipment	17,870.33	41,514.82	175,894.11	411,822.78
Reimbursement to other state agencies	59,200.24	35,174.94	373,047.29	408,835.39
Depreciation	39,952.27	35,361.25	404,532.39	405,799.23
Amortization	45,884.70	45,884.70	458,847.00	456,416.16
MUSL/Lotto administrative expense	10,807.11	17,361.03	113,153.36	160,517.76
Debit card fees	22,313.93	16,866.98	218,885.53	130,773.88
Other	5,599.07	4,744.93	51,089.47	72,905.50
Total operating expenses	<u>32,020,869.89</u>	<u>30,713,148.16</u>	<u>325,966,203.09</u>	<u>311,834,449.05</u>
Operating income	<u>8,719,572.37</u>	<u>7,410,174.80</u>	<u>92,487,238.07</u>	<u>92,815,274.90</u>
Non-operating revenue (expenses):				
Proceeds to state causes	(9,081,442.16)	(7,410,123.40)	(94,244,613.79)	(92,711,602.18)
Interest income	66,577.51	61,710.75	1,083,359.46	517,459.83
Interest expense	(2,197.67)	(2,713.11)	(24,527.00)	(28,422.03)
Gain (Loss) on disposal of capital assets	-	-	30,735.00	7,477.11
Net non-operating revenues (expenses)	<u>(9,017,062.32)</u>	<u>(7,351,125.76)</u>	<u>(93,155,046.33)</u>	<u>(92,215,087.27)</u>
Change in net position	<u>(297,489.95)</u>	<u>59,049.04</u>	<u>(667,808.26)</u>	<u>600,187.63</u>
Net position beginning of period	6,538,516.14	6,109,480.71	6,908,834.45	5,568,342.12
Net position end of period	<u>6,241,026.19</u>	<u>6,168,529.75</u>	<u>6,241,026.19</u>	<u>6,168,529.75</u>