

IOWA LOTTERY
Statement of Revenues, Expenses and Changes in Net Position
For the Two Months Ending Saturday, August 31, 2024

	Month ended 8/31/2024	Month ended 8/31/2023	Year-to-date 8/31/2024	Year-to-date 8/31/2023
Operating revenues:				
Scratch ticket sales	\$23,334,165.00	\$25,889,927.00	\$46,643,595.00	\$51,086,926.00
InstaPlay sales	1,948,137.00	2,217,362.00	4,011,730.00	4,115,403.00
Pick 3 sales	766,205.00	767,042.00	1,546,629.50	1,522,984.00
Powerball sales	2,955,976.00	4,526,494.50	5,946,766.00	16,555,209.50
Mega Millions Sales	3,210,471.00	8,883,019.00	5,259,801.00	15,743,032.00
Pick 4 sales	483,763.00	494,710.00	980,759.50	976,342.00
Lucky for Life sales	698,768.00	745,738.00	1,404,322.00	1,522,026.00
Lotto America sales	613,474.00	681,698.00	1,204,032.00	1,416,271.00
Pull-tab sales	1,228,030.02	1,177,198.52	2,493,185.54	2,067,684.99
Application fees	400.00	450.00	975.00	850.00
Other	55,372.19	815.42	56,009.31	1,201.81
Total operating revenues	35,294,761.21	45,384,454.44	69,547,804.85	95,007,930.30
Operating expenses:				
Scratch ticket prizes	16,091,219.50	17,057,616.00	32,027,190.50	35,497,328.00
InstaPlay prizes	1,525,494.34	1,537,330.67	3,019,516.49	2,813,032.49
Pick 3 prizes	459,723.00	460,225.20	927,977.70	913,790.40
Powerball prizes	1,489,868.15	2,265,911.00	2,998,039.15	8,262,692.65
Mega Millions prizes	1,605,450.56	4,441,509.50	2,630,115.56	7,871,516.00
Pick 4 prizes	290,257.80	296,826.00	588,455.70	585,805.20
Lucky for Life prizes	415,302.23	443,218.23	834,637.70	904,593.39
Lotto America prizes	274,443.60	340,849.00	569,722.60	708,135.50
Pull-tab prizes	771,507.57	738,558.08	1,561,915.45	1,289,263.55
Advertising/publicity	1,302,401.60	1,190,095.49	2,232,377.98	2,498,127.42
Retailer compensation expense	2,300,332.45	2,879,135.56	4,519,597.47	6,174,003.70
Ticket expense	342,899.86	217,572.95	584,152.38	447,310.70
Vendor compensation expense	543,820.12	722,635.28	1,086,239.59	1,539,600.88
Salary and benefits	911,990.90	937,616.61	1,869,664.32	1,816,061.49
Travel	26,582.30	24,192.31	47,766.38	47,757.01
Supplies	3,858.96	3,801.77	10,197.20	9,735.59
Printing	40.00	-	80.00	-
Postage	350.25	319.05	700.50	712.92
Communications	16,254.94	17,045.18	32,870.57	36,739.38
Rentals	8,572.70	8,628.36	17,144.30	17,197.10
Utilities	8,399.93	8,514.29	17,600.20	17,336.76
Professional fees	6,800.00	7,659.25	13,677.50	14,978.25
Vending machine maintenance	26,006.40	25,167.57	52,012.80	50,400.00
Outside services and repairs	164,311.83	94,747.11	296,308.22	196,079.81
Data processing	13,663.93	11,671.57	20,605.74	23,080.07
Equipment	37,784.47	13,310.95	90,204.19	57,454.75
Reimbursement to other state agencies	32,479.80	43,283.96	64,959.60	69,794.93
Depreciation	36,739.26	40,470.12	75,433.29	82,079.22
Amortization	45,884.70	45,884.70	91,769.40	91,769.40
MUSL/Lotto administrative expense	11,435.35	9,998.29	22,870.67	19,996.59
Debit card fees	20,406.97	20,581.01	38,694.27	45,523.01
Other	5,119.51	5,034.65	120,238.18	9,808.90
Total operating expenses	28,789,402.98	33,909,409.71	56,462,735.60	72,111,705.06
Operating income	6,505,358.23	11,475,044.73	13,085,069.25	22,896,225.24
Non-operating revenue (expenses):				
Proceeds to state causes	(5,017,167.56)	(11,022,156.61)	(11,646,366.94)	(22,604,952.53)
Interest income	143,449.45	87,099.28	172,479.68	95,694.31
Interest expense	(2,448.71)	(3,189.44)	(4,520.84)	(5,778.55)
Gain (Loss) on disposal of capital assets	-	-	-	23,155.00
Net non-operating revenues (expenses)	(4,876,166.82)	(10,938,246.77)	(11,478,408.10)	(22,491,881.77)
Change in net position	1,629,191.41	536,797.96	1,606,661.15	404,343.47
Net position beginning of period	9,298,363.30	6,776,379.96	9,320,893.56	6,908,834.45
Net position end of period	10,927,554.71	7,313,177.92	10,927,554.71	7,313,177.92