

IOWA LOTTERY
Statement of Revenues, Expenses and Changes in Net Position
For the Six Months Ending Tuesday, December 31, 2024

	Month ended 12/31/2024	Month ended 12/31/2023	Year-to-date 12/31/2024	Year-to-date 12/31/2023
Operating revenues:				
Scratch ticket sales	\$26,935,754.00	\$27,227,694.00	\$142,276,713.00	\$151,120,443.00
InstaPlay sales	2,565,632.00	2,276,481.00	13,559,871.00	13,151,383.00
Pick 3 sales	817,193.00	772,522.50	4,585,868.50	4,530,283.50
Powerball sales	3,152,569.00	7,165,351.50	19,233,015.50	47,253,503.00
Mega Millions Sales	7,069,378.00	1,664,981.00	18,989,047.00	23,134,932.00
Pick 4 sales	518,554.00	518,005.50	2,910,795.50	2,951,442.50
Lucky for Life sales	720,068.00	725,270.00	4,153,466.00	4,387,710.00
Lotto America sales	740,493.00	540,451.00	4,000,965.00	3,656,370.00
Pull-tab sales	1,424,974.00	802,068.48	7,321,697.34	6,034,556.28
Application fees	350.00	675.00	2,475.00	2,925.00
Other	725.51	810.08	59,051.84	3,704.83
Total operating revenues	43,945,690.51	41,694,310.06	217,092,965.68	256,227,253.11
Operating expenses:				
Scratch ticket prizes	19,601,182.39	20,039,125.00	98,768,609.24	106,465,183.90
InstaPlay prizes	1,762,497.28	1,557,698.42	9,860,340.22	9,234,582.26
Pick 3 prizes	557,160.00	463,513.50	2,874,362.70	2,718,170.10
Powerball prizes	1,589,594.35	3,606,064.25	9,669,617.87	23,618,475.57
Mega Millions prizes	3,549,314.68	832,490.50	9,534,255.35	11,567,466.00
Pick 4 prizes	311,132.40	310,803.30	1,746,477.30	1,770,865.50
Lucky for Life prizes	427,961.65	431,053.36	2,468,550.23	2,607,769.67
Lotto America prizes	370,246.50	270,225.50	1,968,189.10	1,828,185.00
Pull-tab prizes	892,550.49	500,264.83	4,588,122.79	3,776,585.96
Advertising/publicity	776,164.69	1,257,177.56	5,239,857.19	6,458,896.18
Retailer compensation expense	2,872,475.63	2,754,574.64	14,131,203.69	16,711,669.84
Ticket expense	292,333.41	234,215.71	1,586,779.36	1,478,380.28
Vendor compensation expense	789,286.93	663,616.66	3,550,155.33	4,116,289.55
Salary and benefits	938,543.62	813,172.28	5,329,934.88	5,201,702.69
Travel	24,773.03	16,695.44	158,767.24	134,077.22
Supplies	3,855.68	3,739.99	46,228.25	28,435.08
Printing	915.95	531.30	1,234.00	771.30
Postage	281.15	297.42	1,778.16	1,925.12
Communications	16,639.44	17,648.18	101,763.83	111,672.92
Rentals	8,554.77	10,509.80	51,469.53	54,987.50
Utilities	12,102.37	10,566.66	48,705.34	49,436.27
Professional fees	7,690.00	8,620.00	46,081.03	49,066.75
Vending machine maintenance	40,166.40	25,200.00	170,198.40	152,349.98
Outside services and repairs	163,297.39	184,423.92	871,867.61	763,964.34
Data processing	9,978.19	11,614.62	60,194.72	69,666.20
Equipment	46,088.13	305.89	324,930.84	99,068.39
Reimbursement to other state agencies	22,098.70	34,893.82	131,834.33	209,656.51
Depreciation	72,215.46	39,905.50	288,140.67	244,587.40
Amortization	45,884.70	45,884.70	275,308.20	275,308.20
MUSL/Lotto administrative expense	9,161.84	13,168.54	54,743.80	67,476.83
Debit card fees	38,306.93	27,353.14	139,895.08	132,743.11
Other	5,217.90	5,174.00	140,591.45	29,576.40
Total operating expenses	35,257,672.05	34,190,528.43	174,230,187.73	200,028,992.02
Operating income	8,688,018.46	7,503,781.63	42,862,777.95	56,198,261.09
Non-operating revenue (expenses):				
Proceeds to state causes	(8,632,424.96)	(7,663,693.90)	(41,822,245.21)	(57,080,637.21)
Interest income	69,178.76	134,986.00	504,202.08	694,172.74
Interest expense	(1,844.75)	(2,364.49)	(12,152.34)	(15,485.91)
Capital Contributions	27,100.00	-	203,250.00	-
Gain (Loss) on disposal of capital assets	(1,020.00)	-	865.00	30,735.00
Net non-operating revenues (expenses)	(8,539,010.95)	(7,531,072.39)	(41,126,080.47)	(56,371,215.38)
Change in net position	149,007.51	(27,290.76)	1,736,697.48	(172,954.29)
Net position beginning of period	10,908,583.53	6,763,170.92	9,320,893.56	6,908,834.45
Net position end of period	11,057,591.04	6,735,880.16	11,057,591.04	6,735,880.16