

IOWA LOTTERY AUTHORITY
Statement of Revenues, Expenses and Changes in Net Position
For the Eight Months Ending Thursday, February 29, 2024

	Month ended 2/29/2024	Month ended 2/28/2023	Year-to-date 2/29/2024	Year-to-date 2/28/2023
Operating revenues:				
Instant-scratch ticket sales	\$24,455,378.00	\$24,121,164.00	\$203,586,233.00	\$188,490,703.00
InstaPlay sales	1,841,070.00	2,526,783.00	16,981,072.00	19,772,348.00
Pick 3 sales	722,804.50	700,644.50	5,972,268.50	5,955,960.50
Powerball sales	3,734,013.50	4,605,078.00	54,834,554.00	52,481,674.50
Mega Millions Sales	2,365,402.00	1,482,648.00	27,343,040.00	35,792,955.00
Pick 4 sales	458,515.50	445,502.00	3,877,459.50	3,850,536.00
Lucky for Life sales	668,494.00	649,232.00	5,733,370.00	5,579,836.00
Lotto America sales	479,515.00	957,244.00	4,645,414.00	7,628,282.00
Pull-tab sales	1,053,122.48	984,777.01	8,250,091.23	8,650,651.20
Application fees	600.00	600.00	4,050.00	4,450.00
Other	808.75	1,361.86	5,064.71	5,962.80
Total operating revenues	35,779,723.73	36,475,034.37	331,232,616.94	328,213,359.00
Operating expenses:				
Scratch ticket prizes	16,327,444.91	15,238,862.52	141,106,161.81	127,742,171.69
InstaPlay prizes	1,235,549.44	2,186,315.02	12,159,278.62	14,620,547.64
Pick 3 prizes	433,682.70	420,386.70	3,583,361.10	3,573,576.30
Powerball prizes	1,882,248.15	2,302,049.50	27,407,931.85	26,185,364.89
Mega Millions prizes	1,182,701.00	753,455.43	13,671,520.00	17,969,091.65
Pick 4 prizes	275,109.30	267,301.20	2,326,475.70	2,600,459.10
Lucky for Life prizes	397,309.38	385,861.29	3,407,542.47	3,316,291.83
Lotto America prizes	239,757.50	478,622.00	2,322,707.00	3,814,141.00
Pull-tab prizes	658,893.46	615,567.64	5,160,758.29	5,415,898.18
Advertising/publicity	963,683.43	634,232.80	8,096,212.03	6,397,853.64
Retailer compensation expense	2,354,971.28	2,367,791.51	21,617,572.29	21,280,261.42
Ticket expense	349,353.18	355,312.62	2,129,349.81	2,451,120.27
Vendor compensation expense	577,097.80	581,525.64	5,317,845.91	5,219,942.49
Salary and benefits	836,349.46	817,698.31	6,982,197.04	6,977,271.50
Travel	19,394.37	21,411.02	169,678.85	223,103.59
Supplies	6,623.05	5,431.47	45,123.52	86,781.43
Printing	-	422.20	2,410.89	1,505.87
Postage	371.12	368.83	6,445.79	6,520.64
Communications	17,278.68	14,304.63	146,074.11	120,772.70
Rentals	8,590.85	9,193.93	70,197.23	75,919.86
Utilities	9,897.32	10,607.55	71,518.38	78,084.93
Professional fees	8,281.65	93,628.50	66,400.90	169,713.83
Vending machine maintenance	26,006.40	25,232.64	204,362.78	194,576.64
Outside services and repairs	128,508.28	119,882.51	981,464.81	986,980.83
Data processing	11,561.10	12,512.30	92,783.85	100,206.40
Equipment	39,039.90	90,511.56	154,023.28	351,769.86
Reimbursement to other state agencies	34,392.57	35,115.79	278,949.79	339,165.47
Depreciation	40,043.60	32,310.19	324,536.50	335,507.45
Amortization	45,884.70	45,884.70	367,077.60	364,646.76
MUSL/Lotto administrative expense	11,626.88	17,881.83	90,719.37	124,948.18
Debit card fees	18,766.56	13,130.05	168,918.71	99,294.99
Other	5,084.25	18,255.63	39,769.25	63,277.62
Total operating expenses	28,145,502.27	27,971,067.51	258,569,369.53	251,286,768.65
Operating income	7,634,221.46	8,503,966.86	72,663,247.41	76,926,590.35
Non-operating revenue (expenses):				
Proceeds to state causes	(8,136,451.20)	(8,276,147.03)	(73,981,015.38)	(76,535,665.20)
Interest income	183,259.96	105,749.01	913,984.86	347,941.95
Interest expense	(2,281.15)	(2,795.60)	(20,089.90)	(22,954.54)
Gain (Loss) on disposal of capital assets	-	4,638.11	30,735.00	7,477.11
Net non-operating revenues (expenses)	(7,955,472.39)	(8,168,555.51)	(73,056,385.42)	(76,203,200.68)
Change in net position	(321,250.93)	335,411.35	(393,138.01)	723,389.67
Net position beginning of period	6,836,947.37	5,956,320.44	6,908,834.45	5,568,342.12
Net position end of period	6,515,696.44	6,291,731.79	6,515,696.44	6,291,731.79