

IOWA LOTTERY AUTHORITY
Statement of Revenues, Expenses and Changes in Net Position
For the Seven Months Ending Wednesday, January 31, 2024

	Month ended 1/31/2024	Month ended 1/31/2023	Year-to-date 1/31/2024	Year-to-date 1/31/2023
Operating revenues:				
Instant-scratch ticket sales	\$28,010,412.00	\$26,486,973.00	\$179,130,855.00	\$164,369,539.00
InstaPlay sales	1,988,619.00	3,666,165.00	15,140,002.00	17,245,565.00
Pick 3 sales	719,180.50	732,380.00	5,249,464.00	5,255,316.00
Powerball sales	3,847,037.50	5,658,108.50	51,100,540.50	47,876,596.50
Mega Millions Sales	1,842,706.00	8,956,318.00	24,977,638.00	34,310,307.00
Pick 4 sales	467,501.50	475,920.00	3,418,944.00	3,405,034.00
Lucky for Life sales	677,166.00	708,808.00	5,064,876.00	4,930,604.00
Lotto America sales	509,529.00	991,091.00	4,165,899.00	6,671,038.00
Pull-tab sales	1,162,412.47	1,190,851.81	7,196,968.75	7,665,874.19
Application fees	525.00	500.00	3,450.00	3,850.00
Other	551.13	937.70	4,255.96	4,600.94
Total operating revenues	<u>39,225,640.10</u>	<u>48,868,053.01</u>	<u>295,452,893.21</u>	<u>291,738,324.63</u>
Operating expenses:				
Scratch ticket prizes	18,313,533.00	17,532,906.33	124,778,716.90	112,503,309.17
InstaPlay prizes	1,689,146.92	2,415,628.56	10,923,729.18	12,434,232.62
Pick 3 prizes	431,508.30	439,428.00	3,149,678.40	3,153,189.60
Powerball prizes	1,907,208.13	2,830,783.00	25,525,683.70	23,883,315.39
Mega Millions prizes	921,353.00	4,487,107.45	12,488,819.00	17,215,636.22
Pick 4 prizes	280,500.90	285,552.00	2,051,366.40	2,333,157.90
Lucky for Life prizes	402,463.42	421,269.40	3,010,233.09	2,930,430.54
Lotto America prizes	254,764.50	495,545.50	2,082,949.50	3,335,519.00
Pull-tab prizes	725,278.87	745,107.72	4,501,864.83	4,800,330.54
Advertising/publicity	673,632.42	678,847.92	7,132,528.60	5,763,620.84
Retailer compensation expense	2,550,931.17	3,174,213.73	19,262,601.01	18,912,469.91
Ticket expense	301,616.35	262,379.99	1,779,996.63	2,095,807.65
Vendor compensation expense	624,458.56	807,391.94	4,740,748.11	4,638,416.85
Salary and benefits	944,144.89	908,948.55	6,145,847.58	6,159,573.19
Travel	16,207.26	21,458.39	150,284.48	201,692.57
Supplies	10,065.39	25,160.17	38,500.47	81,349.96
Printing	1,639.59	637.59	2,410.89	1,083.67
Postage	4,149.55	3,839.81	6,074.67	6,151.81
Communications	17,122.51	16,676.69	128,795.43	106,468.07
Rentals	6,618.88	8,984.98	61,606.38	66,725.93
Utilities	12,184.79	14,022.46	61,621.06	67,477.38
Professional fees	9,052.50	7,276.50	58,119.25	76,085.33
Vending machine maintenance	26,006.40	25,200.00	178,356.38	169,344.00
Outside services and repairs	88,992.19	114,461.80	852,956.53	867,098.32
Data processing	11,556.55	12,621.35	81,222.75	87,694.10
Equipment	15,914.99	43,452.83	114,983.38	261,258.30
Reimbursement to other state agencies	34,900.71	39,652.94	244,557.22	304,049.68
Depreciation	39,905.50	32,975.69	284,492.90	303,197.26
Amortization	45,884.70	45,884.70	321,192.90	318,762.06
MUSL/Lotto administrative expense	11,615.66	54,063.37	79,092.49	107,066.35
Debit card fees	17,409.04	16,650.38	150,152.15	86,164.94
Other	5,108.60	15,066.69	34,685.00	45,021.99
Total operating expenses	<u>30,394,875.24</u>	<u>35,983,196.43</u>	<u>230,423,867.26</u>	<u>223,315,701.14</u>
Operating income	<u>8,830,764.86</u>	<u>12,884,856.58</u>	<u>65,029,025.95</u>	<u>68,422,623.49</u>
Non-operating revenue (expenses):				
Proceeds to state causes	(8,763,926.97)	(12,906,030.98)	(65,844,564.18)	(68,259,518.17)
Interest income	36,552.16	82,068.83	730,724.90	242,192.94
Interest expense	(2,322.84)	(2,836.78)	(17,808.75)	(20,158.94)
Gain (Loss) on disposal of capital assets	-	2,839.00	30,735.00	2,839.00
Net non-operating revenues (expenses)	<u>(8,729,697.65)</u>	<u>(12,823,959.93)</u>	<u>(65,100,913.03)</u>	<u>(68,034,645.17)</u>
Change in net position	101,067.21	60,896.65	(71,887.08)	387,978.32
Net position beginning of period	6,735,880.16	5,895,423.79	6,908,834.45	5,568,342.12
Net position end of period	<u>6,836,947.37</u>	<u>5,956,320.44</u>	<u>6,836,947.37</u>	<u>5,956,320.44</u>