

IOWA LOTTERY
Statement of Revenues, Expenses and Changes in Net Position
For the Nine Months Ending Sunday, March 31, 2024

	Month ended 3/31/2024	Month ended 3/31/2023	Year-to-date 3/31/2024	Year-to-date 3/31/2023
Operating revenues:				
Scratch ticket sales	\$ 25,609,261.00	\$ 25,716,625.00	\$ 229,195,494.00	\$ 214,207,328.00
InstaPlay sales	2,779,623.00	3,049,509.00	19,760,695.00	22,821,857.00
Pick 3 sales	825,642.50	809,982.50	6,797,911.00	6,765,943.00
Powerball sales	8,438,733.00	2,828,380.00	63,273,287.00	55,310,054.50
Mega Millions Sales	5,692,595.00	2,386,282.00	33,035,635.00	38,179,237.00
Pick 4 sales	531,165.50	509,806.50	4,408,625.00	4,360,342.50
Lucky for Life sales	726,746.00	725,696.00	6,460,116.00	6,305,532.00
Lotto America sales	546,324.00	1,035,465.00	5,191,738.00	8,663,747.00
Pull-tab sales	1,328,402.01	1,248,476.29	9,578,493.24	9,899,127.49
Application fees	325.00	450.00	4,375.00	4,900.00
Other	1,564.95	2,369.70	6,629.66	8,332.50
Total operating revenues	<u>46,480,381.96</u>	<u>38,313,041.99</u>	<u>377,712,998.90</u>	<u>366,526,400.99</u>
Operating expenses:				
Scratch ticket prizes	17,689,612.00	17,180,787.00	158,795,773.81	144,922,958.69
InstaPlay prizes	2,137,370.63	2,177,190.07	14,296,649.25	16,797,737.71
Pick 3 prizes	495,385.50	485,989.50	4,078,746.60	4,059,565.80
Powerball prizes	4,249,686.80	1,415,076.50	31,657,618.65	27,600,441.39
Mega Millions prizes	2,846,297.50	1,193,141.00	16,517,817.50	19,162,232.65
Pick 4 prizes	318,699.30	305,883.90	2,645,175.00	2,906,343.00
Lucky for Life prizes	431,930.63	431,306.52	3,839,473.10	3,747,598.35
Lotto America prizes	273,162.00	517,732.50	2,595,869.00	4,331,873.50
Pull-tab prizes	830,761.25	774,442.15	5,991,519.54	6,190,340.33
Advertising/publicity	792,090.44	608,007.43	8,888,302.47	7,005,861.07
Retailer compensation expense	3,044,116.74	2,489,931.73	24,661,689.03	23,770,193.15
Ticket expense	272,985.34	233,566.57	2,402,335.15	2,684,686.84
Vendor compensation expense	746,770.17	613,359.74	6,064,616.08	5,833,302.23
Salary and benefits	836,465.66	938,365.00	7,818,662.70	7,915,636.50
Travel	27,100.38	22,980.81	196,779.23	246,084.40
Supplies	6,935.43	8,085.27	52,058.95	94,866.70
Printing	-	152.50	2,410.89	1,658.37
Postage	247.32	360.77	6,693.11	6,881.41
Communications	16,092.67	14,898.09	162,166.78	135,670.79
Rentals	8,557.52	10,576.36	78,754.75	86,496.22
Utilities	7,158.09	8,600.21	78,676.47	86,685.14
Professional fees	7,401.00	18,563.25	73,801.90	188,277.08
Vending machine maintenance	26,006.40	25,200.00	230,369.18	219,776.64
Outside services and repairs	129,747.67	174,236.30	1,111,212.48	1,161,217.13
Data processing	11,556.23	14,547.35	104,340.08	114,753.75
Equipment	4,000.50	18,538.10	158,023.78	370,307.96
Reimbursement to other state agencies	34,897.26	34,494.98	313,847.05	373,660.45
Depreciation	40,043.62	34,930.53	364,580.12	370,437.98
Amortization	45,884.70	45,884.70	412,962.30	410,531.46
MUSL/Lotto administrative expense	11,626.88	18,208.55	102,346.25	143,156.73
Debit card fees	27,652.89	14,611.91	196,571.60	113,906.90
Other	5,721.15	4,882.95	45,490.40	68,160.57
Total operating expenses	<u>35,375,963.67</u>	<u>29,834,532.24</u>	<u>293,945,333.20</u>	<u>281,121,300.89</u>
Operating income	<u>11,104,418.29</u>	<u>8,478,509.75</u>	<u>83,767,665.70</u>	<u>85,405,100.10</u>
Non-operating revenue (expenses):				
Proceeds to state causes	(11,182,156.25)	(8,765,813.58)	(85,163,171.63)	(85,301,478.78)
Interest income	102,797.09	107,807.13	1,016,781.95	455,749.08
Interest expense	(2,239.43)	(2,754.38)	(22,329.33)	(25,708.92)
Gain (Loss) on disposal of capital assets	-	-	30,735.00	7,477.11
Net non-operating revenues (expenses)	<u>(11,081,598.59)</u>	<u>(8,660,760.83)</u>	<u>(84,137,984.01)</u>	<u>(84,863,961.51)</u>
Change in net position	22,819.70	(182,251.08)	(370,318.31)	541,138.59
Net position beginning of period	6,515,696.44	6,291,731.79	6,908,834.45	5,568,342.12
Net position end of period	<u>6,538,516.14</u>	<u>6,109,480.71</u>	<u>6,538,516.14</u>	<u>6,109,480.71</u>