

IOWA LOTTERY
Statement of Revenues, Expenses and Changes in Net Position
For the Eleven Months Ending Friday, May 31, 2024

	Month ended 5/31/2024	Month ended 5/31/2023	Year-to-date 5/31/2024	Year-to-date 5/31/2023
Operating revenues:				
Scratch ticket sales	\$25,559,667.00	\$27,853,551.00	\$279,326,088.00	\$268,305,239.00
InstaPlay sales	3,532,863.00	2,384,301.00	25,807,945.00	28,390,120.00
Pick 3 sales	779,214.50	816,187.50	8,351,063.00	8,350,958.00
Powerball sales	3,091,569.00	3,294,687.50	74,132,355.50	61,771,654.00
Mega Millions Sales	2,552,344.00	1,538,581.00	37,665,778.00	41,720,579.00
Pick 4 sales	518,505.00	488,422.50	5,436,759.50	5,334,065.00
Lucky for Life sales	711,396.00	721,416.00	7,892,194.00	7,724,180.00
Lotto America sales	481,864.00	580,798.00	6,196,672.00	9,854,213.00
Pull-tab sales	1,217,535.46	1,107,052.26	12,076,965.13	11,969,741.19
Application fees	625.00	275.00	5,375.00	5,525.00
Other	2,011.85	12,696.11	9,840.84	21,417.63
Total operating revenues	<u>38,447,594.81</u>	<u>38,797,967.87</u>	<u>456,901,035.97</u>	<u>443,447,691.82</u>
Operating expenses:				
Scratch ticket prizes	16,930,852.00	18,855,358.00	192,996,422.31	182,246,354.69
InstaPlay prizes	2,596,177.46	1,614,192.14	18,638,537.02	20,833,146.77
Pick 3 prizes	467,528.70	489,712.50	5,010,637.80	5,010,574.80
Powerball prizes	1,558,518.80	1,647,699.50	37,097,553.19	30,804,235.75
Mega Millions prizes	1,276,172.00	769,290.50	18,832,889.00	20,945,032.70
Pick 4 prizes	423,414.20	293,053.50	3,374,366.90	3,490,576.50
Lucky for Life prizes	422,807.55	428,762.79	4,671,276.94	4,590,750.53
Lotto America prizes	240,932.00	290,399.00	3,098,336.00	4,927,106.50
Pull-tab prizes	760,782.62	690,032.52	7,552,529.27	7,481,922.19
Advertising/publicity	920,360.72	877,663.35	10,662,770.37	8,419,929.05
Retailer compensation expense	2,502,600.95	2,534,452.33	29,792,791.53	28,806,973.51
Ticket expense	278,966.75	240,055.74	2,959,691.07	3,247,709.28
Vendor compensation expense	613,863.57	624,142.62	7,334,834.72	7,054,454.71
Salary and benefits	831,639.16	928,256.81	9,507,563.46	9,674,168.35
Travel	21,969.91	28,787.03	245,373.77	301,545.32
Supplies	41,910.66	27,103.28	99,692.86	125,657.40
Printing	55.00	90.05	2,690.89	1,775.92
Postage	320.38	182.73	7,294.66	7,379.11
Communications	16,748.78	14,869.58	194,848.37	167,075.82
Rentals	8,623.08	8,583.15	97,703.55	103,646.79
Utilities	5,823.48	5,962.88	91,772.48	100,573.21
Professional fees	34,787.69	38,045.20	210,794.59	233,616.28
Vending machine maintenance	26,006.40	25,200.00	282,381.98	270,176.64
Outside services and repairs	133,836.86	140,009.15	1,402,617.32	1,387,377.09
Data processing	7,370.34	12,764.04	127,452.95	140,287.83
Equipment	67,960.56	69,110.17	243,854.67	480,932.95
Reimbursement to other state agencies	33,567.62	34,162.39	406,614.91	442,997.78
Depreciation	39,311.63	36,403.11	443,844.02	442,202.34
Amortization	45,884.70	45,884.70	504,731.70	502,300.86
MUSL/Lotto administrative expense	9,380.83	17,996.67	122,534.19	178,514.43
Debit card fees	20,336.25	15,226.87	239,221.78	146,000.75
Other	5,273.07	5,663.89	56,362.54	78,569.39
Total operating expenses	<u>30,343,783.72</u>	<u>30,809,116.19</u>	<u>356,309,986.81</u>	<u>342,643,565.24</u>
Operating income	<u>8,103,811.09</u>	<u>7,988,851.68</u>	<u>100,591,049.16</u>	<u>100,804,126.58</u>
Non-operating revenue (expenses):				
Proceeds to state causes	(7,462,046.63)	(8,308,957.17)	(101,706,660.42)	(101,020,559.35)
Interest income	176,144.66	98,993.36	1,259,504.12	616,453.19
Interest expense	(2,155.87)	(2,671.84)	(26,682.87)	(31,093.87)
Gain (Loss) on disposal of capital assets	-	(1,655.00)	30,735.00	5,822.11
Net non-operating revenues (expenses)	<u>(7,288,057.84)</u>	<u>(8,214,290.65)</u>	<u>(100,443,104.17)</u>	<u>(100,429,377.92)</u>
Change in net position	815,753.25	(225,438.97)	147,944.99	374,748.66
Net position beginning of period	6,241,026.19	6,168,529.75	6,908,834.45	5,568,342.12
Net position end of period	<u>7,056,779.44</u>	<u>5,943,090.78</u>	<u>7,056,779.44</u>	<u>5,943,090.78</u>