

IOWA LOTTERY
Statement of Revenues, Expenses and Changes in Net Position
For the Five Months Ending Saturday, November 30, 2024

	Month ended 11/30/2024	Month ended 11/30/2023	Year-to-date 11/30/2024	Year-to-date 11/30/2023
Operating revenues:				
Scratch ticket sales	\$24,234,859.00	\$25,528,475.00	\$115,340,959.00	\$123,892,749.00
InstaPlay sales	2,254,896.00	1,974,483.00	10,994,239.00	10,874,902.00
Pick 3 sales	751,380.00	746,164.00	3,768,675.50	3,757,761.00
Powerball sales	2,909,881.00	3,982,341.50	16,080,446.50	40,088,151.50
Mega Millions Sales	2,467,422.00	1,743,516.00	11,919,669.00	21,469,951.00
Pick 4 sales	475,813.00	499,859.00	2,392,241.50	2,433,437.00
Lucky for Life sales	678,232.00	704,084.00	3,433,398.00	3,662,440.00
Lotto America sales	722,650.00	521,718.00	3,260,472.00	3,115,919.00
Pull-tab sales	1,100,386.56	1,000,036.96	5,896,723.34	5,232,487.80
Application fees	450.00	475.00	2,125.00	2,250.00
Other	660.71	375.63	58,326.33	2,894.75
Total operating revenues	35,596,630.27	36,701,528.09	173,147,275.17	214,532,943.05
Operating expenses:				
Scratch ticket prizes	15,955,569.00	16,218,955.33	79,167,426.85	86,426,058.90
InstaPlay prizes	1,680,304.18	1,318,959.69	8,097,842.94	7,676,883.84
Pick 3 prizes	506,825.40	447,698.40	2,317,202.70	2,254,656.60
Powerball prizes	1,441,606.42	1,972,287.17	8,080,023.52	20,012,411.32
Mega Millions prizes	1,241,202.08	871,758.00	5,984,940.67	10,734,975.50
Pick 4 prizes	285,487.80	299,915.40	1,435,344.90	1,460,062.20
Lucky for Life prizes	403,097.01	418,461.74	2,040,588.58	2,176,716.31
Lotto America prizes	361,325.00	260,859.00	1,597,942.60	1,557,959.50
Pull-tab prizes	688,484.97	633,076.22	3,695,572.30	3,276,321.13
Advertising/publicity	674,206.33	802,660.73	4,463,692.50	5,201,718.62
Retailer compensation expense	2,319,254.67	2,401,556.34	11,258,728.06	13,957,095.20
Ticket expense	258,753.51	231,928.87	1,294,445.95	1,244,164.57
Vendor compensation expense	546,615.09	591,368.43	2,760,868.40	3,452,672.89
Salary and benefits	782,709.34	872,152.01	4,391,391.26	4,388,530.41
Travel	26,812.06	25,335.29	133,994.21	117,381.78
Supplies	6,697.70	2,675.79	42,372.57	24,695.09
Printing	27.50	200.00	318.05	240.00
Postage	261.91	351.27	1,497.01	1,627.70
Communications	16,348.51	21,906.39	85,124.39	94,024.74
Rentals	8,657.07	8,564.67	42,914.76	44,477.70
Utilities	6,758.61	9,123.94	36,602.97	38,869.61
Professional fees	7,256.27	7,066.25	38,391.03	40,446.75
Vending machine maintenance	26,006.40	25,170.00	130,032.00	127,149.98
Outside services and repairs	121,548.15	89,098.86	708,570.22	579,540.42
Data processing	9,978.19	11,631.55	50,216.53	58,051.58
Equipment	81,592.10	32,365.94	278,842.71	98,762.50
Reimbursement to other state agencies	22,158.10	31,105.82	109,735.63	174,762.69
Depreciation	68,610.49	40,738.85	215,925.21	204,681.90
Amortization	45,884.70	45,884.70	229,423.50	229,423.50
MUSL/Lotto administrative expense	(159.35)	11,086.84	45,581.96	54,308.29
Debit card fees	22,402.06	17,493.36	101,588.15	105,389.97
Other	5,019.16	4,837.02	135,373.55	24,402.40
Total operating expenses	27,621,300.43	27,726,273.87	138,972,515.68	165,838,463.59
Operating income	7,975,329.84	8,975,254.22	34,174,759.49	48,694,479.46
Non-operating revenue (expenses):				
Proceeds to state causes	(8,204,276.88)	(9,222,201.90)	(33,189,820.25)	(49,416,943.31)
Interest income	107,639.88	176,346.25	435,023.32	559,186.74
Interest expense	(1,886.86)	(2,406.07)	(10,307.59)	(13,121.42)
Capital Contributions	128,725.00	-	176,150.00	-
Gain (Loss) on disposal of capital assets	-	-	1,885.00	30,735.00
Net non-operating revenues (expenses)	(7,969,798.86)	(9,048,261.72)	(32,587,069.52)	(48,840,142.99)
Change in net position	5,530.98	(73,007.50)	1,587,689.97	(145,663.53)
Net position beginning of period	10,903,052.55	6,836,178.42	9,320,893.56	6,908,834.45
Net position end of period	10,908,583.53	6,763,170.92	10,908,583.53	6,763,170.92