

IOWA LOTTERY
Statement of Revenues, Expenses and Changes in Net Position
For the Four Months Ending Thursday, October 31, 2024

	Month ended 10/31/2024	Month ended 10/31/2023	Year-to-date 10/31/2024	Year-to-date 10/31/2023
Operating revenues:				
Scratch ticket sales	\$23,053,403.00	\$24,528,671.00	\$91,106,100.00	\$98,364,274.00
InstaPlay sales	2,568,224.00	2,184,502.00	8,739,343.00	8,900,419.00
Pick 3 sales	740,158.00	751,033.00	3,017,295.50	3,011,597.00
Powerball sales	3,863,556.50	11,852,661.50	13,170,565.50	36,105,810.00
Mega Millions Sales	1,586,434.00	2,103,420.00	9,452,247.00	19,726,435.00
Pick 4 sales	471,734.50	492,499.50	1,916,428.50	1,933,578.00
Lucky for Life sales	684,054.00	743,742.00	2,755,166.00	2,958,356.00
Lotto America sales	689,743.00	573,795.00	2,537,822.00	2,594,201.00
Pull-tab sales	1,221,849.50	1,208,853.85	4,796,336.78	4,232,450.84
Application fees	375.00	700.00	1,675.00	1,775.00
Other	1,135.49	766.17	57,665.62	2,519.12
Total operating revenues	<u>34,880,666.99</u>	<u>44,440,644.02</u>	<u>137,550,644.90</u>	<u>177,831,414.96</u>
Operating expenses:				
Scratch ticket prizes	16,019,763.50	18,344,689.57	63,211,857.85	70,207,103.57
InstaPlay prizes	2,014,908.55	1,793,623.62	6,417,538.76	6,357,924.15
Pick 3 prizes	444,094.80	450,619.80	1,810,377.30	1,806,958.20
Powerball prizes	1,946,407.80	5,927,890.50	6,638,417.10	18,040,124.15
Mega Millions prizes	793,217.00	1,051,710.00	4,743,738.59	9,863,217.50
Pick 4 prizes	283,040.70	295,499.70	1,149,857.10	1,160,146.80
Lucky for Life prizes	406,557.24	442,031.89	1,637,491.57	1,758,254.57
Lotto America prizes	344,871.50	286,897.50	1,236,617.60	1,297,100.50
Pull-tab prizes	772,361.91	756,178.73	3,007,087.33	2,643,244.91
Advertising/publicity	682,282.34	863,962.89	3,789,486.17	4,399,057.89
Retailer compensation expense	2,270,496.16	2,884,544.09	8,939,473.39	11,555,538.86
Ticket expense	257,430.21	310,892.04	1,035,692.44	1,012,235.70
Vendor compensation expense	636,035.83	725,755.91	2,214,253.31	2,861,304.46
Salary and benefits	894,156.64	870,073.79	3,608,681.92	3,516,378.40
Travel	20,764.59	20,456.38	107,182.15	92,046.49
Supplies	4,822.63	6,093.58	35,674.87	22,019.30
Printing	-	40.00	290.55	40.00
Postage	298.44	276.58	1,235.10	1,276.43
Communications	19,594.98	17,850.09	68,775.88	72,118.35
Rentals	8,554.88	8,531.23	34,257.69	35,913.03
Utilities	3,473.38	3,226.67	29,844.36	29,745.67
Professional fees	7,915.00	8,922.25	31,134.76	33,380.50
Vending machine maintenance	26,006.40	25,230.00	104,025.60	101,979.98
Outside services and repairs	170,582.58	165,705.57	587,022.07	490,441.56
Data processing	10,024.71	11,666.93	40,238.34	46,420.03
Equipment	54,985.56	6,491.80	197,250.61	66,396.56
Reimbursement to other state agencies	21,096.10	37,094.03	87,577.53	143,656.87
Depreciation	36,448.30	40,738.83	147,314.72	163,943.05
Amortization	45,884.70	45,884.70	183,538.80	183,538.80
MUSL/Lotto administrative expense	11,435.32	13,226.56	45,741.31	43,221.45
Debit card fees	21,817.09	23,251.36	79,186.09	87,896.61
Other	5,099.58	4,504.75	130,354.39	19,565.38
Total operating expenses	<u>28,234,428.42</u>	<u>35,443,561.34</u>	<u>111,351,215.25</u>	<u>138,112,189.72</u>
Operating income	<u>6,646,238.57</u>	<u>8,997,082.68</u>	<u>26,199,429.65</u>	<u>39,719,225.24</u>
Non-operating revenue (expenses):				
Proceeds to state causes	(6,998,823.70)	(9,363,308.79)	(24,985,543.37)	(40,194,741.41)
Interest income	67,372.26	60,309.52	327,383.44	382,840.49
Interest expense	(1,928.94)	(2,447.63)	(8,420.73)	(10,715.35)
Capital contributions	47,425.00	-	47,425.00	-
Gain (Loss) on disposal of capital assets	1,885.00	7,580.00	1,885.00	30,735.00
Net non-operating revenues (expenses)	<u>(6,884,070.38)</u>	<u>(9,297,866.90)</u>	<u>(24,617,270.66)</u>	<u>(39,791,881.27)</u>
Change in net position	<u>(237,831.81)</u>	<u>(300,784.22)</u>	<u>1,582,158.99</u>	<u>(72,656.03)</u>
Net position beginning of period	11,140,884.36	7,136,962.64	9,320,893.56	6,908,834.45
Net position end of period	<u>10,903,052.55</u>	<u>6,836,178.42</u>	<u>10,903,052.55</u>	<u>6,836,178.42</u>