

**IOWA LOTTERY**  
**Statement of Revenues, Expenses and Changes in Net Position**  
**For the Eight Months Ending Friday, February 28, 2025**

|                                           | Month ended<br>2/28/2025 | Month ended<br>2/29/2024 | Year-to-date<br>2/28/2025 | Year-to-date<br>2/29/2024 |
|-------------------------------------------|--------------------------|--------------------------|---------------------------|---------------------------|
| Operating revenues:                       |                          |                          |                           |                           |
| Scratch ticket sales                      | \$23,660,392.00          | \$24,455,378.00          | \$194,789,972.00          | \$203,586,233.00          |
| InstaPlay sales                           | 3,230,746.00             | 1,841,070.00             | 19,379,860.00             | 16,981,072.00             |
| Pick 3 sales                              | 681,481.00               | 722,804.50               | 6,040,880.50              | 5,972,268.50              |
| Powerball sales                           | 2,767,162.50             | 3,734,013.50             | 25,268,727.50             | 54,834,554.00             |
| Mega Millions Sales                       | 1,221,627.00             | 2,365,402.00             | 21,515,460.00             | 27,343,040.00             |
| Pick 4 sales                              | 417,908.50               | 458,515.50               | 3,806,417.50              | 3,877,459.50              |
| Lucky for Life sales                      | 632,290.00               | 668,494.00               | 5,510,540.00              | 5,733,370.00              |
| Lotto America sales                       | 767,021.00               | 479,515.00               | 5,583,193.00              | 4,645,414.00              |
| Pull-tab sales                            | 1,217,840.03             | 1,053,122.48             | 10,017,978.94             | 8,250,091.23              |
| Application fees                          | 425.00                   | 600.00                   | 3,750.00                  | 4,050.00                  |
| Other                                     | 5,898.95                 | 808.75                   | 65,812.66                 | 5,064.71                  |
| Total operating revenues                  | 34,602,791.98            | 35,779,723.73            | 291,982,592.10            | 331,232,616.94            |
| Operating expenses:                       |                          |                          |                           |                           |
| Scratch ticket prizes                     | 15,610,214.96            | 16,327,444.91            | 132,547,120.20            | 141,106,161.81            |
| InstaPlay prizes                          | 2,298,041.90             | 1,235,549.44             | 13,946,088.33             | 12,159,278.62             |
| Pick 3 prizes                             | 408,888.60               | 433,682.70               | 3,747,369.90              | 3,583,361.10              |
| Powerball prizes                          | 1,395,590.10             | 1,882,248.15             | 12,711,350.32             | 27,407,931.85             |
| Mega Millions prizes                      | 610,813.50               | 1,182,701.00             | 10,797,461.85             | 13,671,520.00             |
| Pick 4 prizes                             | 250,745.10               | 275,109.30               | 2,283,850.50              | 2,326,475.70              |
| Lucky for Life prizes                     | 375,792.07               | 397,309.38               | 3,275,106.81              | 3,407,542.47              |
| Lotto America prizes                      | 383,510.50               | 239,757.50               | 2,759,303.10              | 2,322,707.00              |
| Pull-tab prizes                           | 762,467.13               | 658,893.46               | 6,278,809.12              | 5,160,758.29              |
| Advertising/publicity                     | 268,366.25               | 963,683.43               | 5,861,072.88              | 8,096,212.03              |
| Retailer compensation expense             | 2,244,683.12             | 2,354,971.28             | 19,009,559.75             | 21,617,572.29             |
| Ticket expense                            | 468,826.42               | 349,353.18               | 2,339,892.93              | 2,129,349.81              |
| Vendor compensation expense               | 566,709.25               | 577,097.80               | 4,779,895.87              | 5,317,845.91              |
| Salary and benefits                       | 841,689.41               | 836,349.46               | 7,128,432.69              | 6,982,197.04              |
| Travel                                    | 23,174.69                | 19,394.37                | 202,558.05                | 169,678.85                |
| Supplies                                  | 3,066.37                 | 6,623.05                 | 55,032.37                 | 45,123.52                 |
| Printing                                  | -                        | -                        | 2,798.68                  | 2,410.89                  |
| Postage                                   | 311.51                   | 371.12                   | 6,547.38                  | 6,445.79                  |
| Communications                            | 16,485.46                | 17,278.68                | 134,584.43                | 146,074.11                |
| Rentals                                   | 12,459.88                | 8,590.85                 | 72,502.77                 | 70,197.23                 |
| Utilities                                 | 10,482.27                | 9,897.32                 | 71,819.22                 | 71,518.38                 |
| Professional fees                         | 7,934.00                 | 8,281.65                 | 62,399.53                 | 66,400.90                 |
| Vending machine maintenance               | 52,044.24                | 26,006.40                | 279,629.28                | 204,362.78                |
| Outside services and repairs              | 209,788.21               | 128,508.28               | 1,198,739.27              | 981,464.81                |
| Data processing                           | 12,039.38                | 11,561.10                | 82,592.98                 | 92,783.85                 |
| Equipment                                 | 117,893.91               | 39,039.90                | 499,887.55                | 154,023.28                |
| Reimbursement to other state agencies     | 22,098.70                | 34,392.57                | 176,198.59                | 278,949.79                |
| Depreciation                              | 73,479.41                | 40,043.60                | 434,023.81                | 324,536.50                |
| Amortization                              | 45,884.70                | 45,884.70                | 367,077.60                | 367,077.60                |
| MUSL/Lotto administrative expense         | 1,530.62                 | 11,626.88                | 65,398.38                 | 90,719.37                 |
| Debit card fees                           | 28,084.27                | 18,766.56                | 195,289.73                | 168,918.71                |
| Other                                     | 6,578.71                 | 5,084.25                 | 153,191.95                | 39,769.25                 |
| Total operating expenses                  | 27,129,674.64            | 28,145,502.27            | 231,525,585.82            | 258,569,369.53            |
| Operating income                          | 7,473,117.34             | 7,634,221.46             | 60,457,006.28             | 72,663,247.41             |
| Non-operating revenue (expenses):         |                          |                          |                           |                           |
| Proceeds to state causes                  | (8,038,965.61)           | (8,136,451.20)           | (60,235,417.60)           | (73,981,015.38)           |
| Interest income                           | 104,983.62               | 183,259.96               | 679,006.39                | 913,984.86                |
| Interest expense                          | (1,760.42)               | (2,281.15)               | (15,715.35)               | (20,089.90)               |
| Capital Contributions                     | -                        | -                        | 203,250.00                | -                         |
| Gain (Loss) on disposal of capital assets | 2,385.00                 | -                        | 3,250.00                  | 30,735.00                 |
| Net non-operating revenues (expenses)     | (7,933,357.41)           | (7,955,472.39)           | (59,365,626.56)           | (73,056,385.42)           |
| Change in net position                    | (460,240.07)             | (321,250.93)             | 1,091,379.72              | (393,138.01)              |
| Net position beginning of period          | 10,872,513.35            | 6,836,947.37             | 9,320,893.56              | 6,908,834.45              |
| Net position end of period                | 10,412,273.28            | 6,515,696.44             | 10,412,273.28             | 6,515,696.44              |