

IOWA LOTTERY
Statement of Revenues, Expenses and Changes in Net Position
For the Seven Months Ending Friday, January 31, 2025

	Month ended 1/31/2025	Month ended 1/31/2024	Year-to-date 1/31/2025	Year-to-date 1/31/2024
Operating revenues:				
Scratch ticket sales	\$28,852,867.00	\$28,010,412.00	\$171,129,580.00	\$179,130,855.00
InstaPlay sales	2,589,243.00	1,988,619.00	16,149,114.00	15,140,002.00
Pick 3 sales	773,531.00	719,180.50	5,359,399.50	5,249,464.00
Powerball sales	3,268,549.50	3,847,037.50	22,501,565.00	51,100,540.50
Mega Millions Sales	1,304,786.00	1,842,706.00	20,293,833.00	24,977,638.00
Pick 4 sales	477,713.50	467,501.50	3,388,509.00	3,418,944.00
Lucky for Life sales	724,784.00	677,166.00	4,878,250.00	5,064,876.00
Lotto America sales	815,207.00	509,529.00	4,816,172.00	4,165,899.00
Pull-tab sales	1,478,441.57	1,162,412.47	8,800,138.91	7,196,968.75
Application fees	850.00	525.00	3,325.00	3,450.00
Other	861.87	551.13	59,913.71	4,255.96
Total operating revenues	<u>40,286,834.44</u>	<u>39,225,640.10</u>	<u>257,379,800.12</u>	<u>295,452,893.21</u>
Operating expenses:				
Scratch ticket prizes	18,168,296.00	18,313,533.00	116,936,905.24	124,778,716.90
InstaPlay prizes	1,787,706.21	1,689,146.92	11,648,046.43	10,923,729.18
Pick 3 prizes	464,118.60	431,508.30	3,338,481.30	3,149,678.40
Powerball prizes	1,646,142.35	1,907,208.13	11,315,760.22	25,525,683.70
Mega Millions prizes	652,393.00	921,353.00	10,186,648.35	12,488,819.00
Pick 4 prizes	286,628.10	280,500.90	2,033,105.40	2,051,366.40
Lucky for Life prizes	430,764.51	402,463.42	2,899,314.74	3,010,233.09
Lotto America prizes	407,603.50	254,764.50	2,375,792.60	2,082,949.50
Pull-tab prizes	928,219.20	725,278.87	5,516,341.99	4,501,864.83
Advertising/publicity	352,849.44	673,632.42	5,592,706.63	7,132,528.60
Retailer compensation expense	2,633,672.94	2,550,931.17	16,764,876.63	19,262,601.01
Ticket expense	284,287.15	301,616.35	1,871,066.51	1,779,996.63
Vendor compensation expense	663,031.29	624,458.56	4,213,186.62	4,740,748.11
Salary and benefits	956,808.40	944,144.89	6,286,743.28	6,145,847.58
Travel	20,616.12	16,207.26	179,383.36	150,284.48
Supplies	5,737.75	10,065.39	51,966.00	38,500.47
Printing	1,564.68	1,639.59	2,798.68	2,410.89
Postage	4,457.71	4,149.55	6,235.87	6,074.67
Communications	16,335.14	17,122.51	118,098.97	128,795.43
Rentals	8,573.36	6,618.88	60,042.89	61,606.38
Utilities	12,631.61	12,184.79	61,336.95	61,621.06
Professional fees	8,384.50	9,052.50	54,465.53	58,119.25
Vending machine maintenance	57,386.64	26,006.40	227,585.04	178,356.38
Outside services and repairs	117,083.45	88,992.19	988,951.06	852,956.53
Data processing	10,358.88	11,556.55	70,553.60	81,222.75
Equipment	57,062.80	15,914.99	381,993.64	114,983.38
Reimbursement to other state agencies	22,265.56	34,900.71	154,099.89	244,557.22
Depreciation	72,403.73	39,905.50	360,544.40	284,492.90
Amortization	45,884.70	45,884.70	321,192.90	321,192.90
MUSL/Lotto administrative expense	9,123.96	11,615.66	63,867.76	79,092.49
Debit card fees	27,310.38	17,409.04	167,205.46	150,152.15
Other	6,021.79	5,108.60	146,613.24	34,685.00
Total operating expenses	<u>30,165,723.45</u>	<u>30,394,875.24</u>	<u>204,395,911.18</u>	<u>230,423,867.26</u>
Operating income	<u>10,121,110.99</u>	<u>8,830,764.86</u>	<u>52,983,888.94</u>	<u>65,029,025.95</u>
Non-operating revenue (expenses):				
Proceeds to state causes	(10,374,206.78)	(8,763,926.97)	(52,196,451.99)	(65,844,564.18)
Interest income	69,820.69	36,552.16	574,022.77	730,724.90
Interest expense	(1,802.59)	(2,322.84)	(13,954.93)	(17,808.75)
Capital Contributions	-	-	203,250.00	-
Gain (Loss) on disposal of capital assets	-	-	865.00	30,735.00
Net non-operating revenues (expenses)	<u>(10,306,188.68)</u>	<u>(8,729,697.65)</u>	<u>(51,432,269.15)</u>	<u>(65,100,913.03)</u>
Change in net position	<u>(185,077.69)</u>	<u>101,067.21</u>	<u>1,551,619.79</u>	<u>(71,887.08)</u>
Net position beginning of period	11,057,591.04	6,735,880.16	9,320,893.56	6,908,834.45
Net position end of period	<u>10,872,513.35</u>	<u>6,836,947.37</u>	<u>10,872,513.35</u>	<u>6,836,947.37</u>