

IOWA LOTTERY
Statement of Revenues, Expenses and Changes in Net Position
For the Nine Months Ending Monday, March 31, 2025

	Month ended 3/31/2025	Month ended 3/31/2024	Year-to-date 3/31/2025	Year-to-date 3/31/2024
Operating revenues:				
Scratch ticket sales	\$24,373,505.00	\$25,609,261.00	\$219,163,477.00	\$229,195,494.00
InstaPlay sales	3,037,476.00	2,779,623.00	22,417,336.00	19,760,695.00
Pick 3 sales	820,640.50	825,642.50	6,861,521.00	6,797,911.00
Powerball sales	4,238,648.00	8,438,733.00	29,507,375.50	63,273,287.00
Mega Millions Sales	1,476,878.00	5,692,595.00	22,992,338.00	33,035,635.00
Pick 4 sales	507,757.50	531,165.50	4,314,175.00	4,408,625.00
Lucky for Life sales	719,904.00	726,746.00	6,230,444.00	6,460,116.00
Lotto America sales	926,489.00	546,324.00	6,509,682.00	5,191,738.00
Pull-tab sales	1,237,465.99	1,328,402.01	11,255,444.93	9,578,493.24
Application fees	350.00	325.00	4,100.00	4,375.00
Other	671.60	1,564.95	66,484.26	6,629.66
Total operating revenues	37,339,785.59	46,480,381.96	329,322,377.69	377,712,998.90
Operating expenses:				
Scratch ticket prizes	17,279,730.00	17,689,612.00	149,826,850.20	158,795,773.81
InstaPlay prizes	2,249,524.08	2,137,370.63	16,195,612.41	14,296,649.25
Pick 3 prizes	606,482.80	495,385.50	4,353,852.70	4,078,746.60
Powerball prizes	1,747,784.11	4,249,686.80	14,459,134.43	31,657,618.65
Mega Millions prizes	738,439.00	2,846,297.50	11,535,900.85	16,517,817.50
Pick 4 prizes	304,654.50	318,699.30	2,588,505.00	2,645,175.00
Lucky for Life prizes	427,864.13	431,930.63	3,702,970.94	3,839,473.10
Lotto America prizes	463,244.50	273,162.00	3,222,547.60	2,595,869.00
Pull-tab prizes	773,928.84	830,761.25	7,052,737.96	5,991,519.54
Advertising/publicity	636,414.91	792,090.44	6,497,487.79	8,888,302.47
Retailer compensation expense	2,413,245.31	3,044,116.74	21,422,805.06	24,661,689.03
Ticket expense	232,676.96	272,985.34	2,572,569.89	2,402,335.15
Vendor compensation expense	594,173.27	746,770.17	5,374,069.14	6,064,616.08
Salary and benefits	850,408.52	836,465.66	7,978,841.21	7,818,662.70
Travel	22,237.34	27,100.38	224,795.39	196,779.23
Supplies	2,880.97	6,935.43	57,913.34	52,058.95
Printing	1,416.20	-	4,214.88	2,410.89
Postage	267.50	247.32	6,814.88	6,693.11
Communications	16,645.51	16,092.67	151,229.94	162,166.78
Rentals	8,620.33	8,557.52	81,123.10	78,754.75
Utilities	7,844.93	7,158.09	79,664.15	78,676.47
Professional fees	7,055.53	7,401.00	69,455.06	73,801.90
Vending machine maintenance	52,044.23	26,006.40	331,673.51	230,369.18
Outside services and repairs	52,693.20	129,747.67	1,251,432.47	1,111,212.48
Data processing	16,163.07	11,556.23	98,756.05	104,340.08
Equipment	35,371.66	4,000.50	535,259.21	158,023.78
Reimbursement to other state agencies	154,599.87	34,897.26	330,798.46	313,847.05
Depreciation	73,363.14	40,043.62	507,386.95	364,580.12
Amortization	45,884.70	45,884.70	412,962.30	412,962.30
MUSL/Lotto administrative expense	7,605.30	11,626.88	73,003.68	102,346.25
Debit card fees	32,794.44	27,652.89	228,084.17	196,571.60
Other	6,393.21	5,721.15	159,585.16	45,490.40
Total operating expenses	29,862,452.06	35,375,963.67	261,388,037.88	293,945,333.20
Operating income	7,477,333.53	11,104,418.29	67,934,339.81	83,767,665.70
Non-operating revenue (expenses):				
Proceeds to state causes	(7,704,841.14)	(11,182,156.25)	(67,940,258.74)	(85,163,171.63)
Interest income	106,714.12	102,797.09	785,720.51	1,016,781.95
Interest expense	(1,718.18)	(2,239.43)	(17,433.53)	(22,329.33)
Capital Contributions	-	-	203,250.00	-
Gain (Loss) on disposal of capital assets	-	-	3,250.00	30,735.00
Net non-operating revenues (expenses)	(7,599,845.20)	(11,081,598.59)	(66,965,471.76)	(84,137,984.01)
Change in net position	(122,511.67)	22,819.70	968,868.05	(370,318.31)
Net position beginning of period	10,412,273.28	6,515,696.44	9,320,893.56	6,908,834.45
Net position end of period	10,289,761.61	6,538,516.14	10,289,761.61	6,538,516.14